

May 15, 2019

**▶ NIFTY: 11222**

Range	: 11160-11275
Resistance	: 11250-11275-11300-11330-11370
Support	: 11180-11160-11140-11110-11070

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11585	11435	11040

**▶ BANK NIFTY: 28829**

Range	: 28690-29050
Resistance	: 28880-29050-29140-29250
Support	: 28740-28690-28570-28500

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
29645	29230	28340

**▶ Nifty Short Term Trend**

Up (Down below 11000 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** The selloff in the market got arrested at psychological support 11110. Though it remained volatile finally Nifty has managed to close above the level of 11200. For the day, it is mandatory for Nifty to cross the level of 11300 to continue current pull back. If Nifty fails to do so then it would result in sideways activity for the market with a downward bias.

For the day buy Nifty if it corrects to 11160/11150. Keep stop loss at 11100 for the same. On the higher side 11275 and 11300 would be hurdles.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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