

April 15, 2021

▶ NIFTY: 14501

Range : 14450-14670

Resistance: 14550-14610-14670-14730-14850

Support : 14450-14370-14320-14250-14110

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
14760	14820	12810

▶ BANK NIFTY: 31772

Range : 31250-32050

Resistance: 31970-32050-32150-32270

Support : 31550-31250-31050-30750

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
33615	34775	27790

▶ Nifty Short Term Trend

Down (Up above 15450 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 13600 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart


► Market Analysis

Nifty/Sensex Daily View:

Since the second wave of Covid-19 has begun, markets have started displaying uncertain behavior. In our experience, traders need to be more careful as the volatile/uncertain market consumes more money. Become a level based trader. Commit small trades multiple times instead of jumping on a big trade at once. We need to keep in mind that current domestic issues have more weight than global signals.

On Tuesday, the market remained volatile in the first half of the trading session on the back of the previous session's hangover, however, the second half of the trading session saw a strong rally. The market remained well above the previous day's low of 14275/47775, but in the latter, the market managed to move beyond the level of 14450/48550, which was a significant resistance for the market.

It was a unique day for the market and Today, the market could trade between the levels of 14650/49000 and 14450/48550. Above 14670/49000 level, Nifty could reach 14750 (49400 - Sensex) level. On the other hand, 14450/48550 and 14250/47690 will serve as the major support in the market. The focus should be on insurance and financial stocks

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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