

February 15, 2019

**▶ NIFTY: 10748**

Range : 10710-10800

Resistance : 10755-10785-10800-10830-10850

Support : 10710-10680-10660-10630-10580

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10870	10860	10820

**▶ BANK NIFTY: 26970**

Range : 26800-27050

Resistance : 26970-27050-27140-27230-27300

Support : 26930-26800-26770-26720-26650

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27230	27080	26570

**▶ Nifty Short Term Trend**

Up (Down below 10300 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 9850 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

Nifty has fallen vertically below the level of 10800 and stopped at 10718 on Thursday. Nifty narrowed its trading range and gave a closing just below 10750. In the last 12 months Nifty visited 10750 several times and recovered back when Nifty turned oversold. If Nifty crosses 10800 in today's trading session, then we should look for a buying opportunity in the market, keeping a final stop loss at 10745 for the same.

Above 10800 we should look for adding long positions. On the higher side we can expect minimum 10850 and maximum 10900 in next few days. Below 10710 we can expect one more round of selling towards 10650/10620.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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