

January 15 2020

▶ NIFTY: 14595

Range : 14400-14690

Resistance: 14630-14650-14690-14740

Support : 14500-14430-14400-14370

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
14050	13400	11280

▶ BANK NIFTY: 32520

Range : 32140-32770

Resistance: 32620-32770-32850-33050-33140

Support : 32330-32250-32140-32050-31830

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
31265	30030	23640

▶ Nifty Short Term Trend

Up (Down below 13100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10790 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Chart with 5, 10 and 20 D SMA

 NIFTY [N59901]14595.60, 0.21%
 Price Avg3(S,5,S,10,S,20)


► Market Analysis

Nifty/Sensex Weekly View: It was a range-bound session for the market. Weekly expiration of options contracts and mixed activity in the global markets has kept the traders in the indecisive mode throughout the day. Its indecisive pattern that would keep the market in a broader trading range between 14400/49100 and 14700/49900 levels. We need to be stock specific to drive the current momentum in the market as long as the market does not cross the upside barrier. Above 14,700/49900, the Nifty/Sensex would reach the 15000/50500 levels. The Bank-Nifty also survived well above the psychological barrier point of 32500, which is positive for it and could reach 33200 in the near term.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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