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▶ **NIFTY: 11370**

Range : 11350-11480
Resistance : 11390-11420-11445-11480-11520
Support : 11350-11330-11305-11290-11250

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11540	11275	10720

▶ **BANK NIFTY: 26820**

Range : 26700-27140
Resistance : 26930-27050-27140-27200-27370
Support : 27740-26700-26630-26550-26470

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27835	27435	26090

▶ **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily @ 50 DMA – 11275



▶ **Market Analysis**

For the day, the strategy should be to buy if Nifty corrects to 11420/11400. For that keep a stop loss at 11350. Current up move has potential to surpass the level of 11610, however, that would be an opportunity to reduce weak long positions as technically we feel that the market would take time to surpass the level of 11760. For the time being we feel Nifty would consolidate between 11350 and 11650.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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