

August 14, 2019

▶ NIFTY: 10925

 Range : 10860-10965
 Resistance: 10950-10965-10995-11010-11050-11080
 Support : 10905-10895-10875-10860-10830-10780

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11197	11550	11170

▶ BANK NIFTY: 27729

 Range : 27620-27900
 Resistance: 27850-27930-28050-28150-28340
 Support : 27620-27530-27440-27385-27250

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
28920	30125	28430

▶ Nifty Short Term Trend

Down (Down below 11100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: The market has broken all crucial levels and closed deeply in red on Tuesday. It was one more record breaking session in terms of losses and volume on daily basis. Below 11050, Nifty entered in vertical fall before closing at 10925. Since last three expiries, on the day of weekly expiration Nifty found major support between 10870 and 10830 that too in crises situations.

Based on above mentioned facts we could expect one more round of specific buying in the market between 10870 and 10830 in today's date. For the day strategy should be to trade long between 10860/10850. Keeping final stop loss at 10780. On the higher side, Nifty would arrests at 10960 and 11000.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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