

June 14, 2019

**▶ NIFTY: 11914**

Range : 11810- 11930

Resistance : 11930-11980-12000-12040

Support : 11870-11810-11780-11740

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11827	11676	11090

**▶ BANK NIFTY: 30976**

Range : 30630-31100

Resistance : 31100-31200-31350-31450

Support : 30900-30630-30540-30400

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
30920	30197	27687

**▶ Nifty Short Term Trend**

Up (Down below 11100 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

 NSE NIFTY [N59901]11914.05, 0.07%  
 Price

**▶ Market Analysis**

**Nifty Daily View:** On Thursday, The Sensex closed 15 points lower at 39714 while The Nifty was up about 7 points at 11914. Among the sectors, selling was seen in the IT, Metal, Pharma stocks whereas Media up more than 1 percent

Nifty broke previous day's low and recovered to close positive towards the end of the day which is bullish in nature. On daily charts, we are witnessing a series of tops and higher bottoms. For the day, a break above 11930 could accelerate the index in upward direction to levels of 11980 and 12000. However a break below 11870 should send Nifty back to levels of 11810-11780. Sector specific: Focus should be on Metals & Financial Services space.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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