

May 14, 2019

▶ NIFTY: 11149

Range	: 11070-11220
Resistance	: 11190-11220-11250-11275-11300
Support	: 11100-11070-11040-11000-10930

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11585	11435	11040

▶ BANK NIFTY: 28660

Range	: 28500-28750
Resistance	: 28750-28880-29050-29140
Support	: 28570-28500-28440-28380

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
29645	29230	28340

▶ Nifty Short Term Trend

Up (Down below 11000 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: Immense long liquidation pressure and uncertain news flow on the global and domestic front had closed the market below the crucial level of 11220. Since past few incidents, we are observing that during the period of liquidity crunch the market find temporary support only at universally accepted levels, which is 200 days SMA.

Till Friday, the selloff in the market was gradual but on Monday, we saw massive drop in the broader market that could be mainly because of liquidity short fall. Currently, 200 DMA is placed at 11035 and somewhere around the same (11030-11070) we could expect buying from long term investors or major participants of the market.

For the day, below 11100, Nifty would find temporary support between 11070 and 11040 (200 days SMA). On the higher side 11190 and 11220 would be hurdles.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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