

March 14, 2019

▶ NIFTY: 11341

Range : 11315-11365

Resistance : 11365-11400-11425-11440-11470-11500

Support : 11310-11275-11260-11250-11225-11200

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10870	10855	10875

▶ BANK NIFTY: 28845

Range : 28640-29020

Resistance : 28970-29020-29090-29150-29250

Support : 28780-28710-28640-28570-28500

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27190	27240	26710

▶ Nifty Short Term Trend

Up (Down below 10480 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty View: The market is heading towards 11370/11425, without giving any meaningful correction and without arresting at any major resistance. However, Nifty has formed "Hanging man" formation at the top of the current up move on Wednesday that could invite profit booking either from 11370 or from 11425 levels. On the down side, 11275 and 11250 would be supports.

For the day: Buying is advisable if Nifty corrects to 11280/11250. For that keep a stop loss at 11190. On the higher side, Nifty would face hurdles at 11370 and 11425.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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