

February 14, 2019

**▶ NIFTY: 10793**

Range : 10745-10830

Resistance : 10830-10850-10870-10895-10910

Support : 10780-10745-10710-10680-10650

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10870	10860	10820

**▶ BANK NIFTY: 26895**

Range : 26770-27050

Resistance : 26970-27050-27140-27230

Support : 26850-26770-26720-26650

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27230	27080	26570

**▶ Nifty Short Term Trend**

Up (Down below 10300 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 9850 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

Nifty is approaching to the equilibrium support of last 12 months, which is around 10750/10745. Between 10800 and 10740 oversold market should stop and reverse to take some breather. On the higher side 10830 and 10850 would be hurdles. Buying is advisable if Nifty forms reversal formation around the same.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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