

▶ **NIFTY: 18498**

Range	: 18350-18670
Resistance	: 18525-18600-18630-18670
Support	: 18425-18350-18150-18000

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
18490	17805	17075

▶ **BANK NIFTY: 43700**

Range	: 43300-43950
Resistance	: 43750-43950-44050-44200
Support	: 43300-43200-43040-42900

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
42660	40875	37450

▶ **Nifty Short Term Trend**

Up (Down below 17950 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 14100 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart: (20 days SMA)



▶ Market Analysis

Nifty/Sensex Daily View:

On Monday the benchmark indices witnessed range-bound activity, after a lackluster activity, the nifty ended at 18497 while the Sensex was down by 51 points. Among Sectors, once again PSU Banks index outperformed and rallied over 1.5 percent whereas IT and consumer stocks registered intraday profit booking at higher levels.

Technically, after a weak opening, the index bounce back sharply but it failed to sustain above 20 days SMA (Simple Moving Average) level, we are of the view that for the next few trading sessions 20 days SMA or 18525/62250 would act as sacrosanct zone, above which the index could move up to 18600-18670/62500-62800. On the other side, below 18350/61700, it would fall to 18150/61100 or even 17800/59800 levels.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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