

December 13, 2018

▶ NIFTY: 10738

Range	: 10720-10780
Resistance	: 10755-10780-10805-10820-10835-10855-10890
Support	: 10720-10690-10650-10635-10610-10585-10560

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10690	10540	10750

▶ BANK NIFTY: 26643

Range	: 26450-26770
Resistance	: 26770-26860-26890-26920-27050-27140
Support	: 26550-26450-26390-26300-26270-26200

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
26390	25660	26055

▶ Nifty Short Term Trend

Down (Up above 10940 on a closing basis)

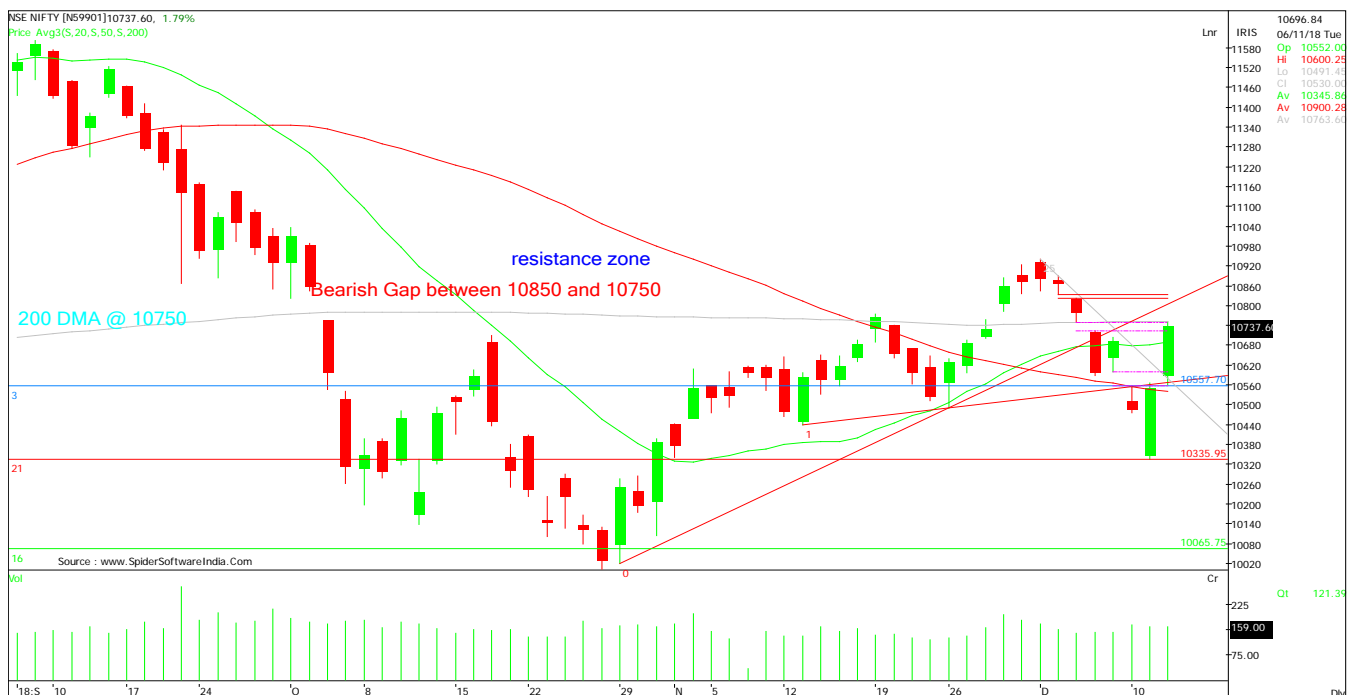
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

On Wednesday, one day in advance only the market moved to next biggest hurdle that was around 10750, suggests at, "extraordinary strength" in the current up move. Today, ahead of the event of RBI meet we could see range bound activity after opening higher. Currently, we are in pull back mode and strength of it suggest at Nifty could even see the levels of 10820.

For the day, on the higher side, 10800/10825 would be major hurdles and there we should look for taking profit on short term positions. We could even trade short sell if we see reversal formation on daily charts with a tight stop loss at 10855.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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