

September 13, 2019

▶ NIFTY: 10985

 Range : 10950-11030
 Resistance: 11010-11030-11060-11085-11120-11145
 Support : 10950-10920-10880-10865-10850-10820

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11965	11252	11218

▶ BANK NIFTY: 27818

 Range : 27750-27960
 Resistance: 27960-28070-28150-28280
 Support : 27750-27550-27430-27370

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27630	28990	28610

▶ Nifty Short Term Trend

Down (Down below 11100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: Nifty closed at the lower end of the day falling 0.50% or 54 points at 10981, below the psychological level of 11000. Nifty Auto witnessed some profit booking after a rally of close to 10% from the lows of 6750. Index failed to cross 11140 and closed below 11000, which is grossly negative for the market. Nifty may fall further to form a higher low around 10850. Strategy should be to trade short if Nifty bounces to 11020/11030 levels, keeping final stop-loss at 11085. Base on the formation of last 5 trading sessions, market would offer opportunity to investors between 10800 and 10850.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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