

July 13, 2021

▶ NIFTY: 15692

Range : 15600-15780

Resistance: 15725-15780-15820-15850-15890

Support : 15660-15630-15600-15550-15500

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
15760	15440	14110

▶ BANK NIFTY: 35200

Range : 34850-35350

Resistance: 35350-35440-35580-35660-35810

Support : 35050-34850-34630-34500-34400

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
35030	34510	31490

▶ Nifty Short Term Trend

Up (Down below 14800 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 14100 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart (10,20,50 SMA)

 NIFTY [N59901]15692.60, 0.02%
 Price Avg3(S,10,S,20,S,50)


▶ Market Analysis

Nifty/Sensex Daily View: On the first day of the week, the market opened higher on the back of positive sentiments in the global market, however, another round of profit taking has brought the Nifty and Sensex back to the level of 15650/52200. Based on the daily chart, Nifty / Sensex is entering an interesting phase. For almost 27 days, the market is consolidating within the trading range of 300 points, which is remarkable and indicates a make or break in the near term. On Thursday, cyclical stocks better than defensives and energy related stocks. The best part of the Monday's trading session was that the market survived above 15600/52100 levels. The Nifty/Sensex would go to the level of 15500/15450 (51600) after dismissal of 15600 levels. 15700/52400 and 15780/52700, on the other hand, would be the main levels of resistance.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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