

June 13, 2019

▶ NIFTY: 11906

Range : 11860-11980

Resistance : 11930-11980-12020-12060

Support : 11900-11860-11820-11770

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11755	11660	11085

▶ BANK NIFTY: 30965

Range : 30840-31200

Resistance : 31100-31240-31400-31620

Support : 30900-30790-30625-30540

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
31694	30167	27656

▶ Nifty Short Term Trend

Up (Down below 11100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: On Tuesday, The Sensex closed 193 points lower at 39756, while The Nifty was down about 60 points at 11906. Among the sectors, buying were seen in the Metal & FMCG stocks whereas Realty & Auto ended marginally lower.

The index continued narrow range activity near 11975 resistance level in an upward rising channel. For the day, the ideal strategy should be to Buy/Sell on the breakout of the Hourly trading range and keep a SL below low, if bought Nifty and above high, if sold Nifty.

Resistance: 11930-11985 Support: 11900-11860.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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