

March 13, 2019

▶ NIFTY: 11301

 Range : 11135-11330
 Resistance : 11330-11370-11400-11425-11440-11470-11500
 Support : 11275-11260-11250-11225-11200-11180-11150

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10870	10855	10875

▶ BANK NIFTY: 28445

 Range : 28310-28550
 Resistance : 28490-28550-28610-28690-28750
 Support : 28370-28310-28260-28210-28140

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27190	27240	26710

▶ Nifty Short Term Trend

Up (Down below 10480 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty View: Nifty remained strong throughout the day and finally closed at day's highest level at 11300, whereas Bank Nifty has formed all time highest level at 28488, which is positive for the broader market.

Based on broader activity of the market we should look for every dip as an opportunity to collect good companies with a positional view.

For the day: Buying is advisable if Nifty corrects to 11265/11245. For that stop loss is must at 11180. On the higher side, Nifty would face hurdles at 11330, 11360 and 11400.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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