

December 12, 2018

▶ NIFTY: 10549

Range : 10510-10595

Resistance : 10570-10595-10635-10640-10660-10700

Support : 10510-10490-10475-10440-10410-10380

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10680	10545	10750

▶ BANK NIFTY: 26163

Range : 25970-26330

Resistance : 26250-26330-26450-26510-26550-26660

Support : 26050-25970-26900-26840-26770-26700

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
26320	25620	26050

▶ Nifty Short Term Trend

Down (Up above 10940 on a closing basis)

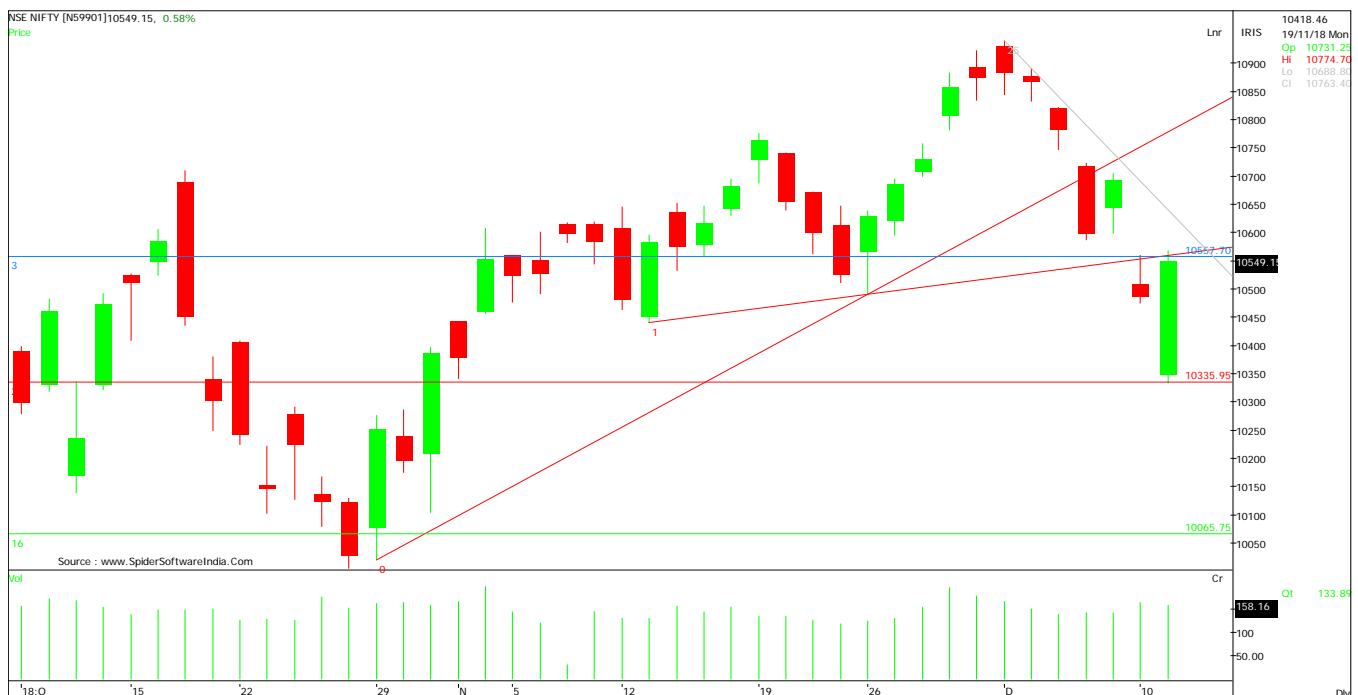
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

On Tuesday, on the completion of the event the market recovered sharply that happens most of the time. Today, it would be challenging day for traders as fresh minds would take the charge of markets. Markets have entered in pull back mode and that could pull the sentiment even up to 10750, which is next biggest hurdle for the market.

For the day, initially, 10570 would be major hurdle failure to cross the same would result in gradual decline to 10520 or 10480 levels. In case Nifty crosses 10570 at the beginning then it would keep the market upbeat and could send the market to minimum up to 10630/10640 levels.

Buying is advisable if Nifty crosses 10570 in first few minutes. In that case keep a stop loss at 10520 and targets between 10630/10650. If Nifty fails to cross 10570 then it would be consolidate between 10570 and 10490 for a considerable period of the day.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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