

August 12, 2021

**▶ NIFTY: 16282**

Range : 16150-16360

Resistance: 16300-16360-16400-16450

Support : 16250-16200-16180-16150

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
15940	15820	14550

**▶ BANK NIFTY: 35806**

Range : 35550-36150

Resistance: 36050-36150-36250-36330

Support : 35600-35450-35300-35200

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
35270	35160	32750

**▶ Nifty Short Term Trend**

Up (Down below 15450 on a closing basis)

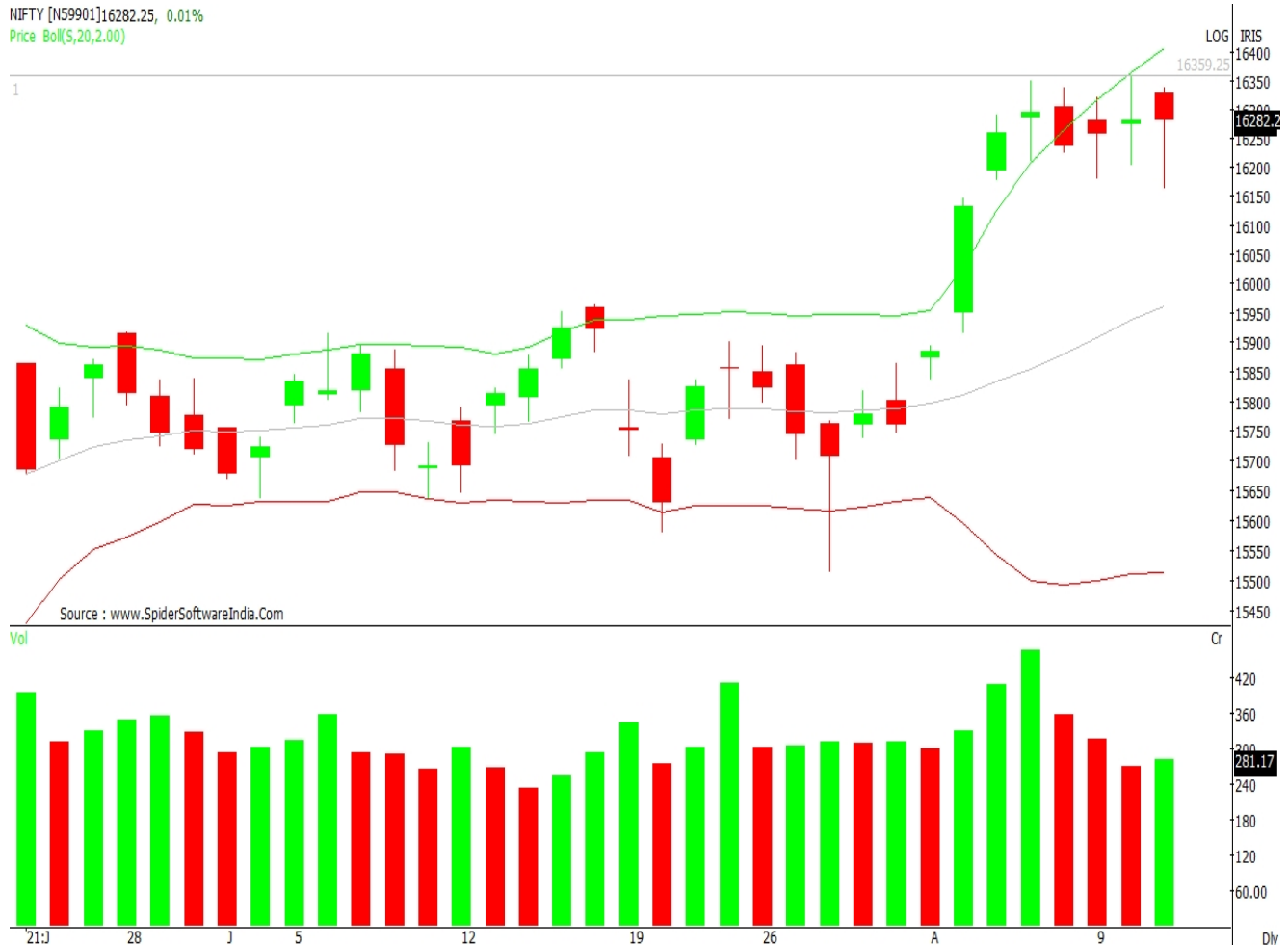
**▶ Nifty Medium Term Trend**

Up (Down below 14100 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart (10, 20, 50 days SMA)**


## ► Market Analysis

**Nifty/Sensex Daily View:** On Wednesday, the market has demonstrated the best example of rectangle aggregation. The Nifty failed to cross the 16350 levels even though the starting level was around 16340. On the other hand, although the Nifty is near the lower boundary of 16150, it quickly reversed and closed at the level of 16280. On the weekly expiry day, if the market stays above 16360, we can also see the level of 16500. Support exists at 16250 and 16150 levels.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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