

July 12, 2019

▶ NIFTY: 11583

Range : 11540-11625

Resistance : 11610-11625-11650-11665-11685-11710

Support : 11540-11519-11500-11475-11460-11400

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11750	11710	11111

▶ BANK NIFTY: 30717

Range : 30560-30850

Resistance : 30770-30850-30920-30990-31050-31140-31270

Support : 30600-30560-30500-30430-30340-30230-30150

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30870	30550	28005

▶ Nifty Short Term Trend

Up (Down below 11100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: Market has taken a breather after a steep fall from 11980 to 11460. Above 11625, Nifty could inch higher towards 11750 with the support of global markets, where market had left a bearish gap. Below 11460, Nifty could fall to 11400. The strategy should be to add long positions if we see 11400 before crossing 11600. Or Trade short if Nifty forms negative reversal formation from 11610/11625 levels.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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