

April 12, 2019

▶ NIFTY: 11596

Range	: 11550-11630
Resistance	: 11610-11630-11660-11685-11710
Support	: 11570-11550-11510-11480-11450

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11548	11160	10965

▶ BANK NIFTY: 29786

Range	: 29610-29970
Resistance	: 29870-29970-30030-30150
Support	: 29700-29610-29500-29440

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
29870	28300	27065

▶ Nifty Short Term Trend

Up (Down below 11000 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: Nifty survived well above the level of 11550 and again is placed in a broader trading range of 11550 and 11760. However, below 11550 Nifty would hit the level of 11400/11350. Equilibrium level is at 11700 and above which we can expect one more attempt to cross the all-time high level of 11760. Above 11770, Nifty should move to 11950/12000 levels. Today, Index giants are going to announce their quarterly numbers that might keep markets in a range.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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