

February 12, 2021

▶ NIFTY: 15173

Range : 15030-15200

Resistance: 15200-15260-15350-15500

Support : 15120-15070-15030-14950

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
14560	14100	11810

▶ BANK NIFTY: 35752

Range : 35500-36050

Resistance: 35970-36050-36150-36250-36370

Support : 35630-35500-35300-35100-35000

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
33200	31800	24940

▶ Nifty Short Term Trend

Up (Up above 13500 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 13100 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Chart 10, 20, 50 days SMA

 NIFTY [N59901]15173.30, 0.44%
 Price Avg3(\$,10,\$,20,\$,50)


► Market Analysis

Nifty/Sensex View: The Nifty / Sensex closed at the highest point of the day on the weekly closing of the index options. Index giant Reliance Industries has pulled the market sentiment otherwise the market participants were more interested in small-cap stocks throughout the day. Today, the Nifty Small-Cap Index surged and more than 60 per cent of the stock closed in the positive territory. Based on the market closing, we can conclude that the market is consolidating and would remain volatile between the 15200/51700 and 15000/51100 levels until the market closes at the 15200/51700 level. The Nifty would move above the 15200/51700 level to 15350/52200, however, in the absence of Bank-Nifty performance, the market will need strong support from FMCG or IT sectors that are available at large supports.

RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<p>Rusmik Oza Head of Research rusmik.oza@kotak.com +91 22 6218 6441</p>	<p>Arun Agarwal Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443</p>	<p>Amit Agarwal, CFA Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439</p>	<p>Priyesh Babariya Research Associate priyesh.babariya@kotak.com +91 22 6218 6433</p>
<p>Jatin Damania Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440</p>	<p>Purvi Shah Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432</p>	<p>K. Kathirvelu Support Executive k.kathirvelu@kotak.com +91 22 6218 6427</p>	
<p>Sumit Pokharna Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438</p>	<p>Pankaj Kumar Midcap pankajr.kumar@kotak.com +91 22 6218 6434</p>	<p>Krishna Nain M&A, Corporate actions krishna.nain@kotak.com +91 22 6218 7907</p>	

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<p>Shrikant Chouhan shrikant.chouhan@kotak.com +91 22 6218 5408</p>	<p>Amol Athawale amol.athawale@kotak.com +91 20 6620 3350</p>	<p>Sayed Haider Research Associate sayed.haider@kotak.com +91 22 62185498</p>
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DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

<p>Sahaj Agrawal sahaj.agrawal@kotak.com +91 79 6607 2231</p>	<p>Prashanth Lalu prashanth.lalu@kotak.com +91 22 6218 5497</p>	<p>Prasenjit Biswas, CMT, CFTE prasenjit.biswas@kotak.com +91 33 6615 6273</p>
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