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▶ **NIFTY: 10387**

Range : 10350-10440  
Resistance : 10410-10440-10470-10490-10510-10530-10560  
Support : 10350-10330-10310-10290-10250-10230-10200

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10350	10980	10770

▶ **BANK NIFTY: 25153**

Range : 24970-25290  
Resistance : 25190-25290-25340-25390-25440-25550  
Support : 25050-24950-24870-24800-24740-24500

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
24975	26200	26060

▶ **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



▶ **Market Analysis**

The market has formed inverted H&S pattern (bullish consolidation) on intraday basis and closed comfortably much higher above the neckline resistance at 10290. Based on it we can expect 10550/10560 in the near term, which was earlier support for Nifty in the month of June 2018.

On the down side 10350, 10320 and 10290 would be supports. Any correction during the day to given supports would be an opportunity to initiate long positions. On the higher side 10410 and 10440 would be immediate hurdles.

Buy Nifty if it corrects to 10355/10345 for that keep stop loss at 10320.





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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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