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► **NIFTY: 10460**

Range : 10300-10490
Resistance : 10490-10510-10530-10560-10600-10770
Support : 10400-10370-10340-10300-10270-10230

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11030	11290	10780

► **BANK NIFTY: 25320**

Range : 24950-25470
Resistance : 25370-25470-25500-25650-25850-26320
Support : 25140-24950-24800-24740-24650-24450

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25760	27020	26190

► **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

► **Nifty Medium Term Trend**

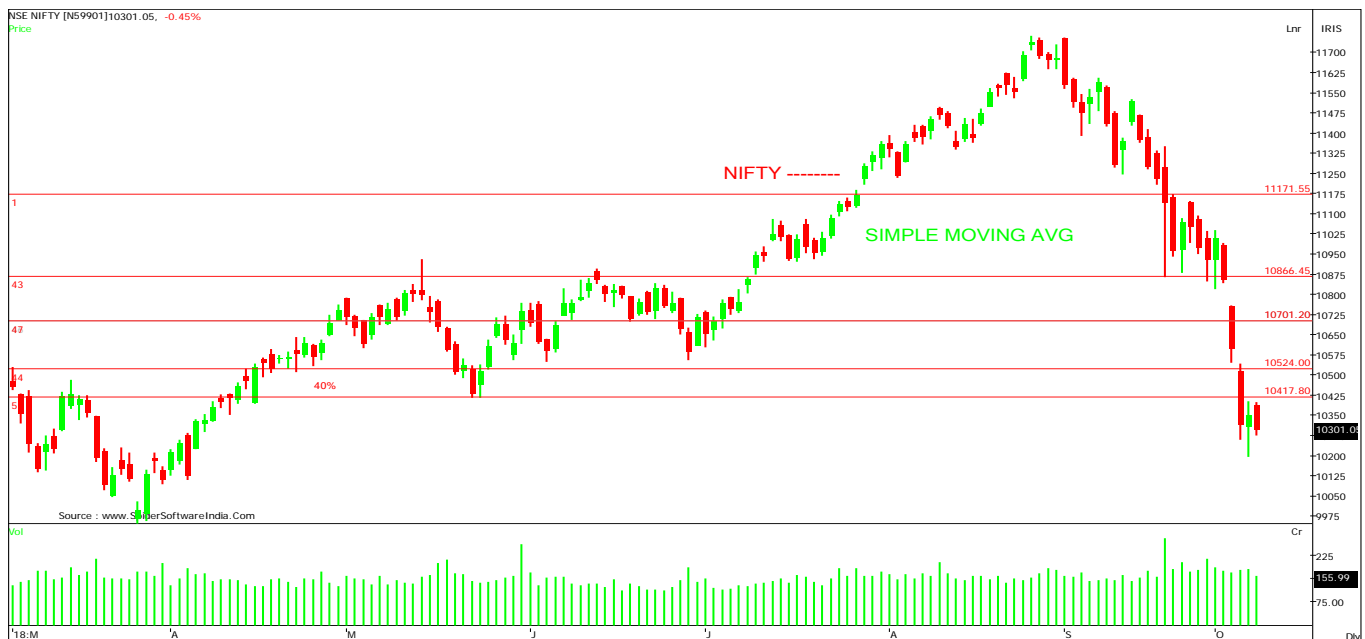
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

On the back of weak global cues we may see a lower opening around 10370 or 10340. However, later again it would start following to domestic cues that should turn positive. Fall in crude prices, in dollar index and 10 year bond yield would help our economy to stabilize.

Technically, levels 10350 and 10300 could act as major supports initially, however, buying could be done only on the basis of positive reversal formation from any of the given supports. Below 10300, Nifty would fall to 10200 again, which is unlikely but we need to be prepare for it. In falling markets, we should look for an opportunity to buy in Bank Nifty.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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