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► **NIFTY: 11438**

Range : 11390-11470
Resistance : 11470-11490-11520-11550-11590-11620
Support : 11405-11390-11365-11335-11310-11270

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11540	11265	10710

► **BANK NIFTY: 27201**

Range : 27130-27430
Resistance : 27370-27430-27480-27510-27570
Support : 27130-27070-27000-26970-26850

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27990	27430	26070

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

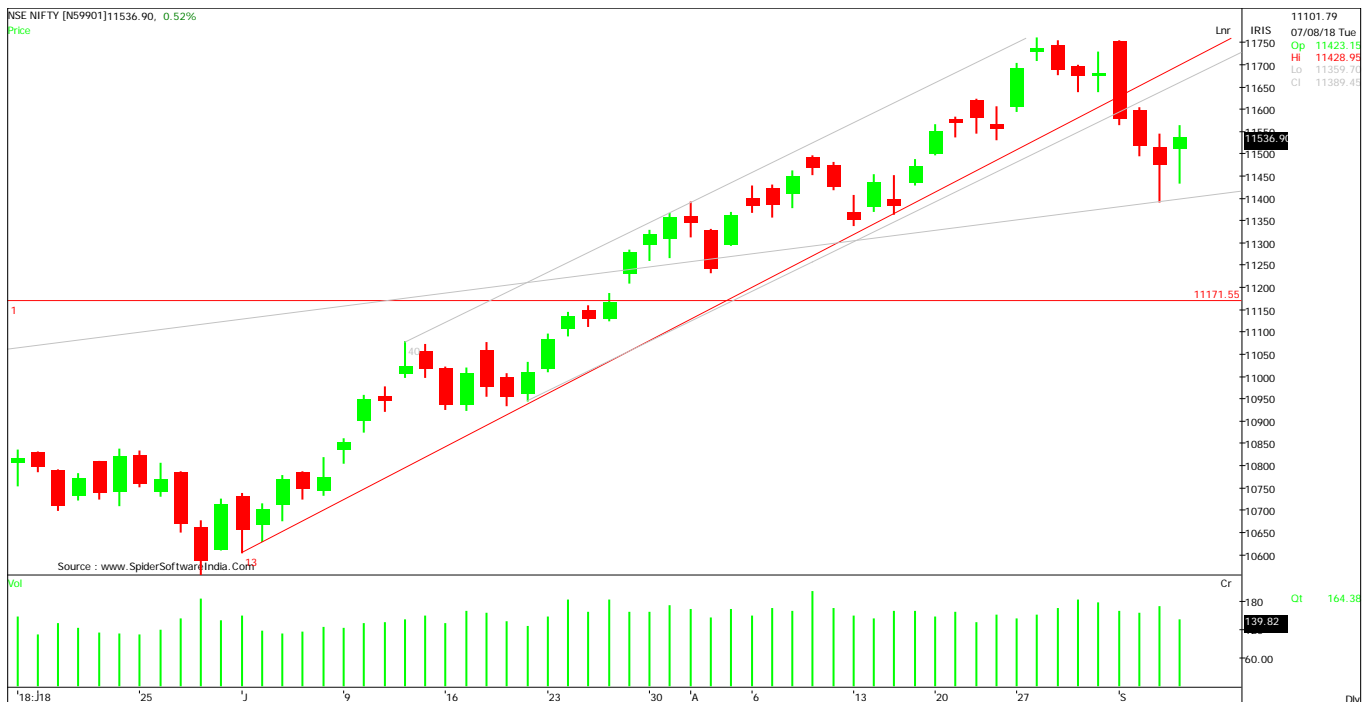
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

On Monday the market opened down, on the back of weak global cues. During the day, weakness in INR and rise in 10 year bond yield has spoiled the sentiment. Technically, the market has ended pull back move as it closed below the level of 11480. Below 11480, Nifty would stop at 11430 and 11390. Today if we see dismissal of 11390, then it would further spoil the sentiment of the market. In that case, we may see the levels of 11335 and 11300 very soon.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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