

July 11, 2019

**▶ NIFTY: 11499**

Range : 11460-11540

Resistance : 11530-11540-11575-11595-11625-11665

Support : 11475-11460-11440-11425-11400-11380

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11790	11720	11110

**▶ BANK NIFTY: 30530**

Range : 30400-30770

Resistance : 30670-30770-30850-30920-30990

Support : 30510-30470-30400-30350-30150

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
30910	30520	27980

**▶ Nifty Short Term Trend**

Up (Down below 11100 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** On Wednesday, the market remained volatile. Nifty failed to survive above 11580 but managed to hold the level of 11460. For the day, any higher opening would result in short covering trend for Nifty. Strategy should be to create long positions if Nifty opens around 11540/11530 or corrects to the same levels after opening higher. Keep stop loss at 11475 for the same. Below 11460, Nifty would correct to 11400. On the higher side 11575 and 11620 would be hurdles.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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