

April 11, 2019

▶ NIFTY: 11585

Range : 11550-11630

Resistance : 11610-11630-11660-11685-11710

Support : 11570-11550-11510-11480-11450

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11535	11140	10960

▶ BANK NIFTY: 29800

Range : 29700-29970

Resistance : 29870-29970-30030-30150

Support : 29700-29610-29500-29440

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
29825	28235	27050

▶ Nifty Short Term Trend

Up (Down below 11000 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: The market is narrowing down trading activity on daily basis. Generally, it irritates traders and keeps confuse throughout the day. However, such formations result in trending mode. Strategy should be to sell Nifty below 11550, which is lowest level of the previous week. For that keep final stop loss at 11610. Hurdles would be 11610, 11630 and 11685.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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