

February 11, 2021

▶ NIFTY: 15106

Range : 15030-15200

Resistance: 15140-15160-15200-15260-15350

Support : 15070-15030-14950-14850-14750

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
14526	14050	11725

▶ BANK NIFTY: 35785

Range : 35500-36050

Resistance: 35970-36050-36150-36250-36370

Support : 35630-35500-35300-35100-35000

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
33050	31685	24710

▶ Nifty Short Term Trend

Up (Up above 13500 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 13100 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Chart 10, 20, 50 days SMA

 NIFTY [N59901]15106.50, -0.02%
 Price Avg3(\$,10,\$,20,\$,50)


► Market Analysis

Nifty/Sensex View: On Wednesday, the market recovered sharply from lower levels and closed above the crucial level of 15100. For the day and for next few days on immediate basis, the Nifty would consolidate between 15200 and 15000 levels. On the decisive break of 15200, Nifty could hit the levels of 15260 and 13350 levels. Below the levels of 15000, the Nifty could visit 14850 or 14750 levels.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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