

January 11, 2022

**▶ NIFTY: 18003**

Range : 17850-18050

Resistance: 18050-18090-18150-18200-18300

Support : 17940-17900-17850-17760-17700

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
17280	17480	16420

**▶ BANK NIFTY: 38350**

Range : 38140-38570

Resistance: 38570-38750-38950-39050-39150

Support : 38140-38000-37900-37700-37500

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
35950	37090	35765

**▶ Nifty Short Term Trend**

Up (Down below 16800 on a closing basis)

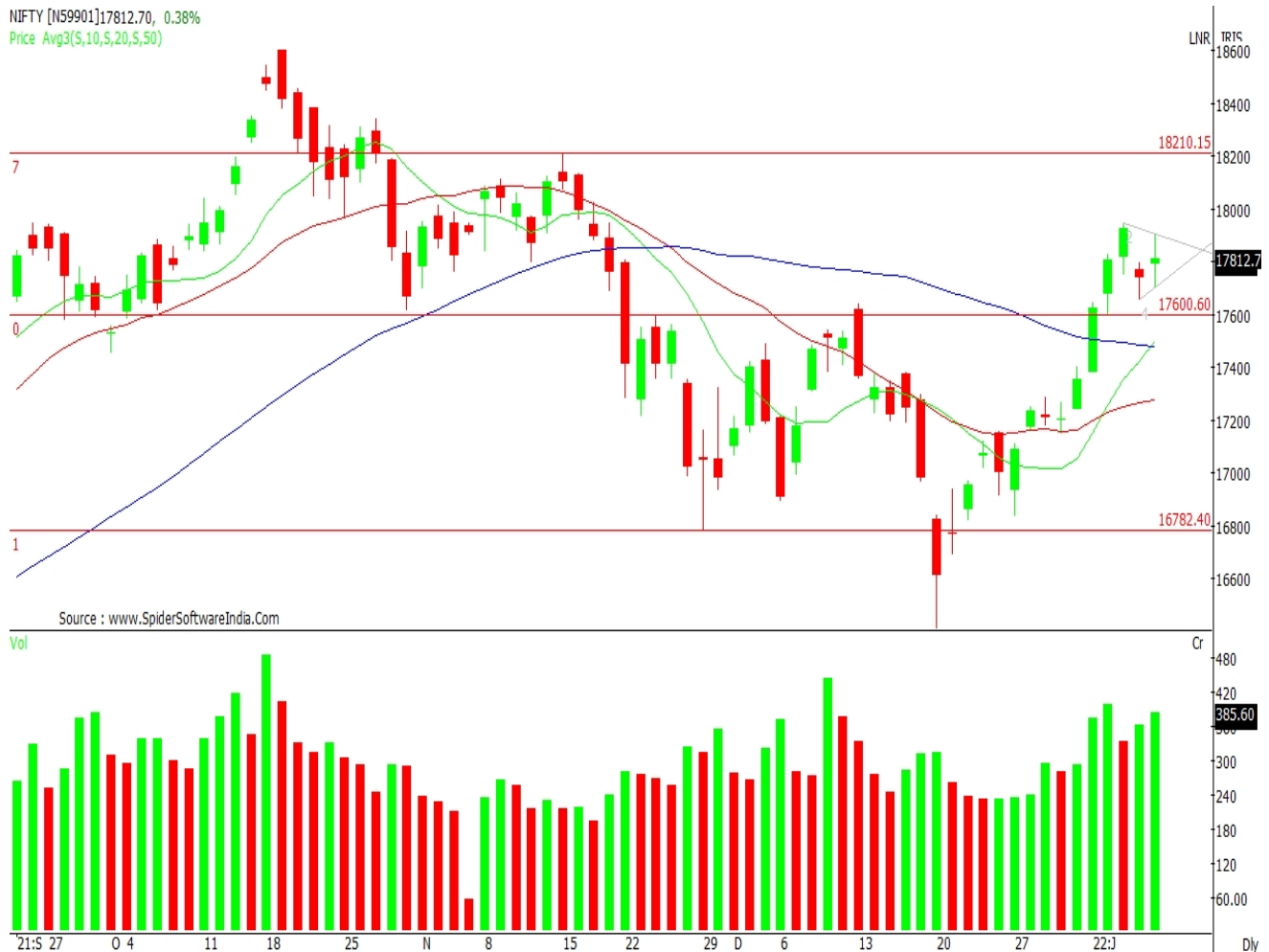
**▶ Nifty Medium Term Trend**

Up (Down below 14100 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart: (10, 20 and 50 days SMA)**


## ► Market Analysis

**Nifty/Sensex Daily View:** Finally, exceptional strength in technology and financial stocks helped the market to eke out of the 18000 level. The Nifty closed above the 18000 level and the Niftybank closed above the 38000 level, which helped the broader market sentiment to improve further. The next levels to keep an eye on would be 18050, 18090 and 18150. Technically, we strongly believe that the current up-move is nothing more than a pull-back to the recent sell-off that we saw from the 18600 levels.

The market participants are "choosing value stocks over the growth based stocks", which will keep the market either range-bound or in a gradual recovery mode. Support exists at levels 17850 and 17700. It is advisable to reduce the weak long positions between 18100 and 18200.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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