

October 10, 2019

▶ NIFTY: 11313

 Range : 11060-11330
 Resistance: 11330-11355-11370-11390-11420-11460
 Support : 11270-11250-11235-11210-11180-11140

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11210	11090	11265

▶ BANK NIFTY: 28875

 Range : 28650-29050
 Resistance: 28950-29050-29140-29230-29400
 Support : 28740-28650-28550-28400-28300

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
28490	28185	28815

▶ Nifty Short Term Trend

Up (Up above 11180 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: Nifty closed at resistance level of 11300. We might see a range bound trade between 11265/11315 in the first half of the trading session. Below 11260, Nifty would gradually fall to 11240/11235. Above 11330, Nifty could halt at 11370 or at 11430. Strategy should be to buy Nifty between 11270/11260. Keep stop loss at 11230.

Broader View: Till the markets are above today's lowest levels 11090 and 37415, we can expect upward continuation at least up to 11550 and 39000 for Nifty and Sensex respectively.



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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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