

May 10, 2019

▶ NIFTY: 11301

Range	: 11220-11380
Resistance	: 11380-11395-11430-11450-11470
Support	: 11285-11250-11220-11190-11140

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11630	11415	11030

▶ BANK NIFTY: 28865

Range	: 28740-29050
Resistance	: 28950-29050-29150-29250
Support	: 28740-28650-28530-28440

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
29760	29150	28315

▶ Nifty Short Term Trend

Up (Down below 11000 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: Nifty has fallen vertically from the highs of 11790 to 11255. Technically, 11250/11200 would be support area for Nifty for next couple of trading sessions. We should look to take short-term positional call in select stocks between 11260 and 11210. On the higher side, we can expect 11380 and 11450. Failure to cross 11380 would keep the markets range bound. For Bank Nifty, major support exist between 28900 and 28700. Close below 11200 would be negative for the markets.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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