

April 10, 2019

▶ NIFTY: 11671

Range : 11620-11730

Resistance : 11710-11730-11745-11770-11810

Support : 11640-11620-11590-11570-11550

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11520	11120	10960

▶ BANK NIFTY: 30113

Range : 29950-30250

Resistance : 30150-30250-30330-30450

Support : 30040-29950-29860-29700

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
29760	28170	27030

▶ Nifty Short Term Trend

Up (Down below 11000 on a closing basis)

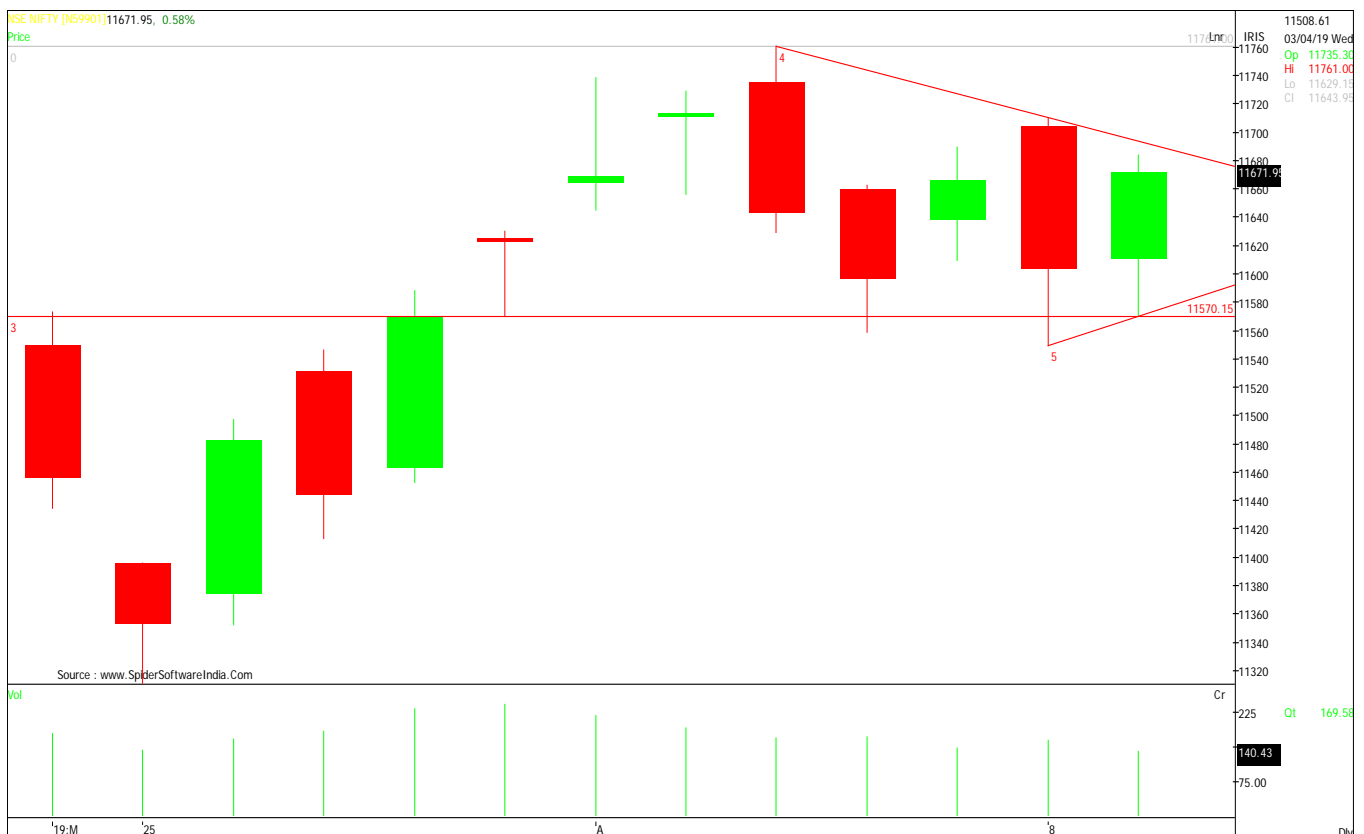
▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: The level of 11550/11570 acted as major support to Nifty on Tuesday and since last eight days it is offering significant support for the market. On the higher side, 11720/11760 is putting extra pressure on the market. However, as the range is narrowing down, our strategy should be to trade long in the market if Nifty crosses 11720 or trade short if it breaks 11570. For that keep a stop loss at 11680 and 11620 respectively. During the day to design our trading strategy between 11720 and 11570 we need to take the support of 11620.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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