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▶ **NIFTY: 10598**

Range	: 10550-10620
Resistance	: 10620-10650-10670-10685-10710-10770-10820
Support	: 10570-10550-10520-10490-10470-10440-10410

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10360	10880	10760

▶ **BANK NIFTY: 25737**

Range	: 25670-25855
Resistance	: 25790-25855-25915-25960-26010-26120-26250
Support	: 25670-25600-25550-25490-25450-25390-25350

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25200	25970	26050

▶ **Nifty Short Term Trend**

Down (Up above 10800 on a closing basis)

▶ **Nifty Medium Term Trend**

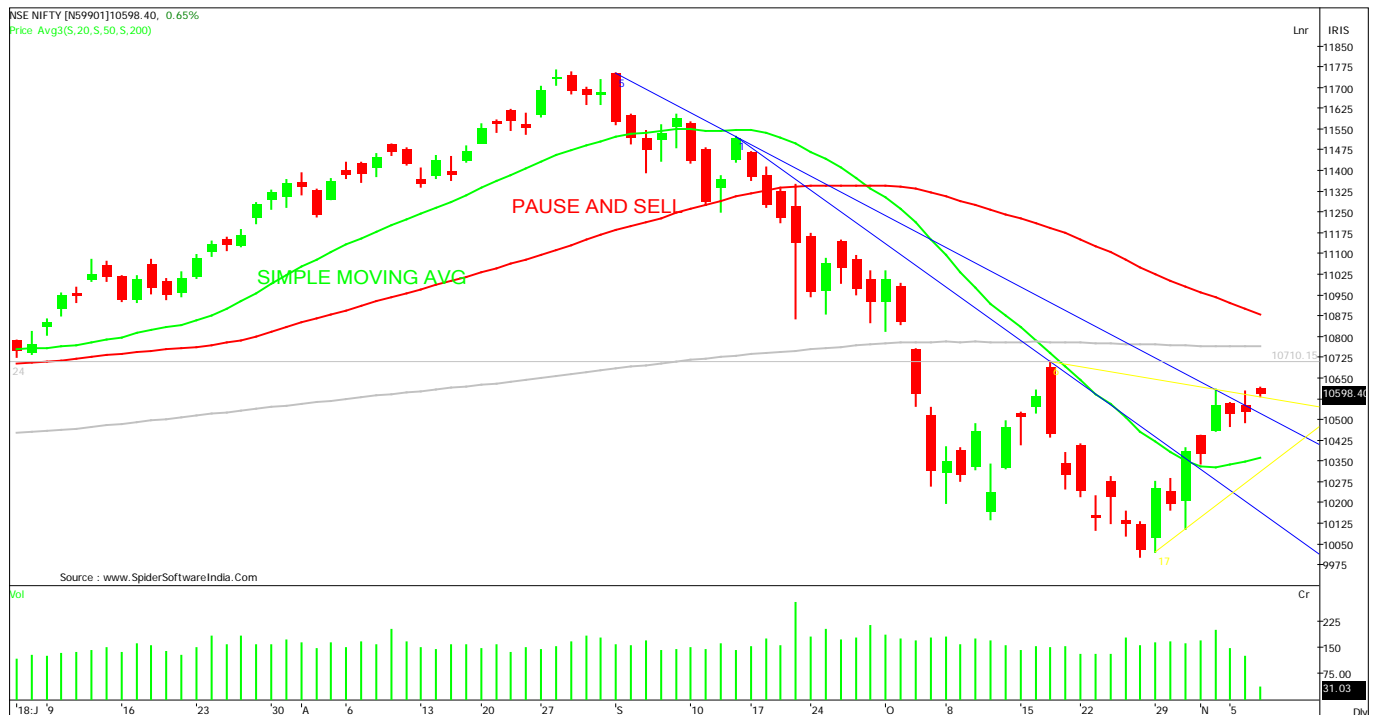
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



▶ **Market Analysis**

Nifty View - Since last Friday, Nifty is consolidating between the broader range of 10600 and 10490. Buying is advisable if Nifty crosses 10610, however, in that case it is mandatory to keep stop loss at 10565. On the higher side, we can expect 10670/10700. Above 10700, Nifty would face multi resistance till 10770 and ideal strategy could be to trade short between 10700 and 10750 with a final stop loss at 10780. Below 10550, Nifty could fall back to 10500/10470.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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