

October 9, 2019

▶ NIFTY: 11126

Range : 11060-11160

Resistance: 11140-11160-11200-11240-11290

Support : 11100-11060-11000-10960-10850

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11190	11085	11265

▶ BANK NIFTY: 27770

Range : 27550-27850

Resistance: 27850-27950-28050-28140-28200

Support : 27630-27550-27430-27350-27250

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
28415	28190	28810

▶ Nifty Short Term Trend

Up (Up above 11180 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: On Monday, Nifty closed below the level of 11140, which is negative for the market. Below 11140, Nifty could fall to 11060 or 10850. Every support below the level of 11140 is crucial for the market as Nifty is in corrective wave and it may end at any major level. On the completion of corrective pattern trending move starts. Bank Nifty is turning attractive for buyers and between 28450/28500 traders should attempt to buy "out of money Call options".



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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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