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► **NIFTY: 11450**

Range : 11410-11500  
Resistance : 11470-11485-11500-11520-11550  
Support : 11430-11410-11390-11370-11350

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11180	10895	10575

► **BANK NIFTY: 28065**

Range : 27950-28150  
Resistance : 28150-28250-28330-28440-28500  
Support : 27950-27820-27770-27730-27650

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27320	26770	25765

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



► **Market Analysis**

The market is heading higher with action in specific stocks. Current stretched on the Nifty is of 900 points and that too without any meaningful correction. Such an overextended rally turns the market volatile. For the day, 11410 and 11370 would be supports and resistance would be 11500 and 11520. Buying and selling can be done based on reversal formations from given levels.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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