

July 9, 2019

▶ NIFTY: 11559

Range : 11500-11620

Resistance : 11580-11610-11620-11655-11680-11700

Support : 11530-11500-11470-11440-11425-11400

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11810	11720	11110

▶ BANK NIFTY: 30603

Range : 30380-30820

Resistance : 30670-30750-30800-30820-30920

Support : 30530-30470-30400-30380-30350

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30940	30495	27950

▶ Nifty Short Term Trend

Up (Down below 11100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: On Monday, Nifty has broken the level of 11600 and made a low of 11523 before closing at 11560. The market witnessed steep and consistent sell off that has dragged almost all indices.

For the day, Nifty would remain volatile if it arrests at 11500. On the higher side, 11600/11630 would be hurdles for the market and there we should search for buying "put options" or "selling short" opportunity in the market. Below 11500, Nifty would stop at 11450/11430 levels. Take a contra bet of trading long between 11460 and 11430 with a view of day or two.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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