

June 09, 2021

**▶ NIFTY: 15740**

Range : 15650-15780

Resistance: 15780-15810-15840-15900-15950

Support : 15700-15650-15580-15510-15450

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
15270	14885	13590

**▶ BANK NIFTY: 35085**

Range : 34800-35250

Resistance: 35140-35250-35400-35530-35650

Support : 34800-34670-34530-34400-34250

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
34440	33340	30020

**▶ Nifty Short Term Trend**

Up (Down below 14800 on a closing basis)

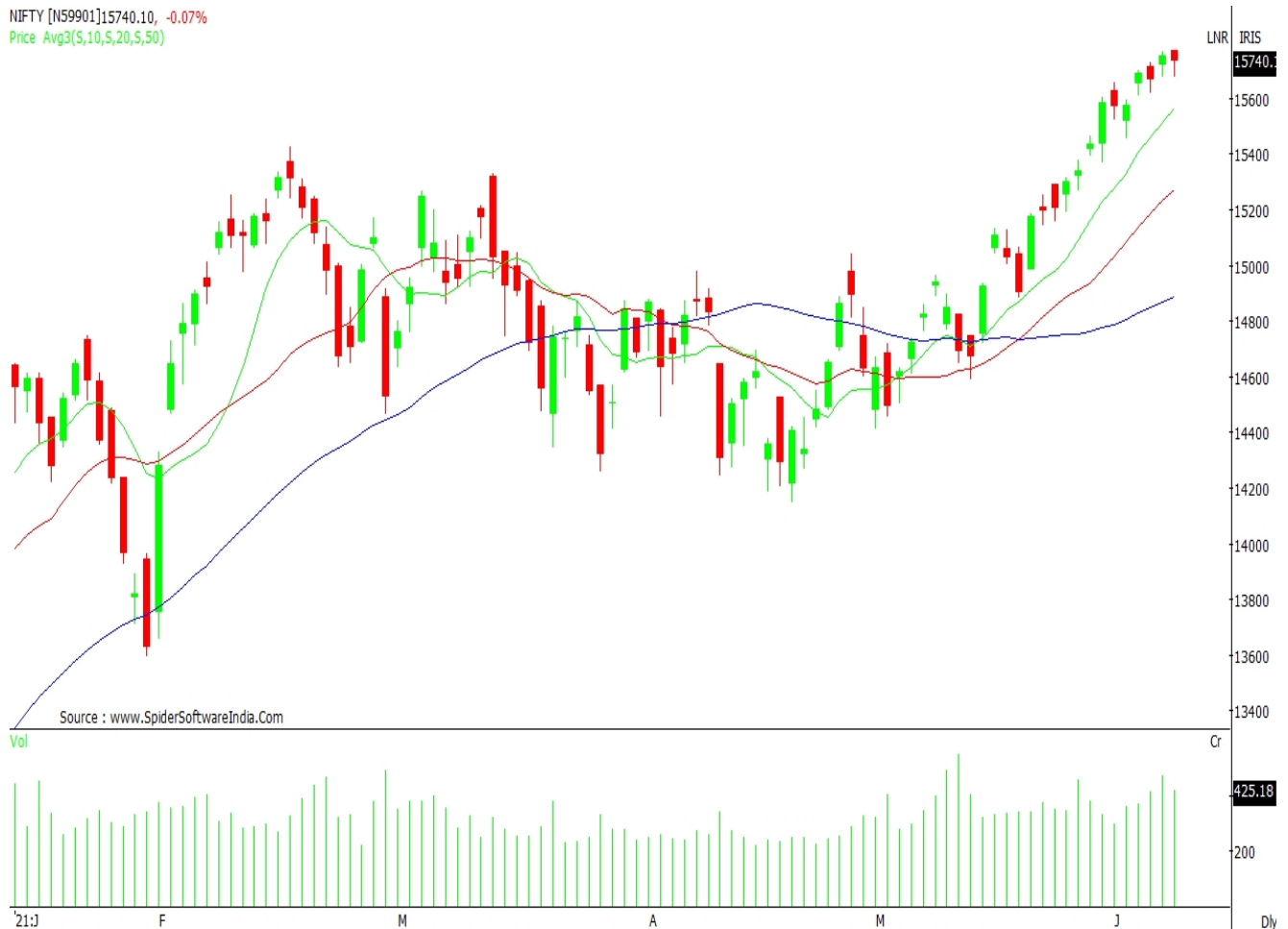
**▶ Nifty Medium Term Trend**

Up (Down below 14100 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart**


## ► Market Analysis

**Nifty/Sensex Daily View:** On Tuesday, the market remained in a tight trading range. It failed to surpass the heaviest level of 15800 but also survived above the level of 15670, which was lowest level of the previous day's. Such a type of formation brings major volatility to the market. The defensives like Technology, Pharma and FMCG offered significant support, however, finance-related stocks closed in the negative territory. Today, below the level of 15670, Nifty would drop to 15620 or 15580 levels. On the higher side, Nifty would rally if it manages to surpass 15800 levels. Resistance would be 15800, 15880 and 15950 levels. The focus should be on Pharmaceuticals and Technology companies.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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