

January 9, 2019

▶ NIFTY: 10802

Range : 10715-10820

Resistance : 10820-10835-10850-10870-10895-10925

Support : 10745-10715-10680-10650-10630-10610

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10795	10647	10792

▶ BANK NIFTY: 27509

Range : 27350-27600

Resistance : 27530-27600-27670-27770

Support : 27440-27400-27350-27250

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27035	26400	26255

▶ Nifty Short Term Trend

Up (Down below 10300 on a closing basis)

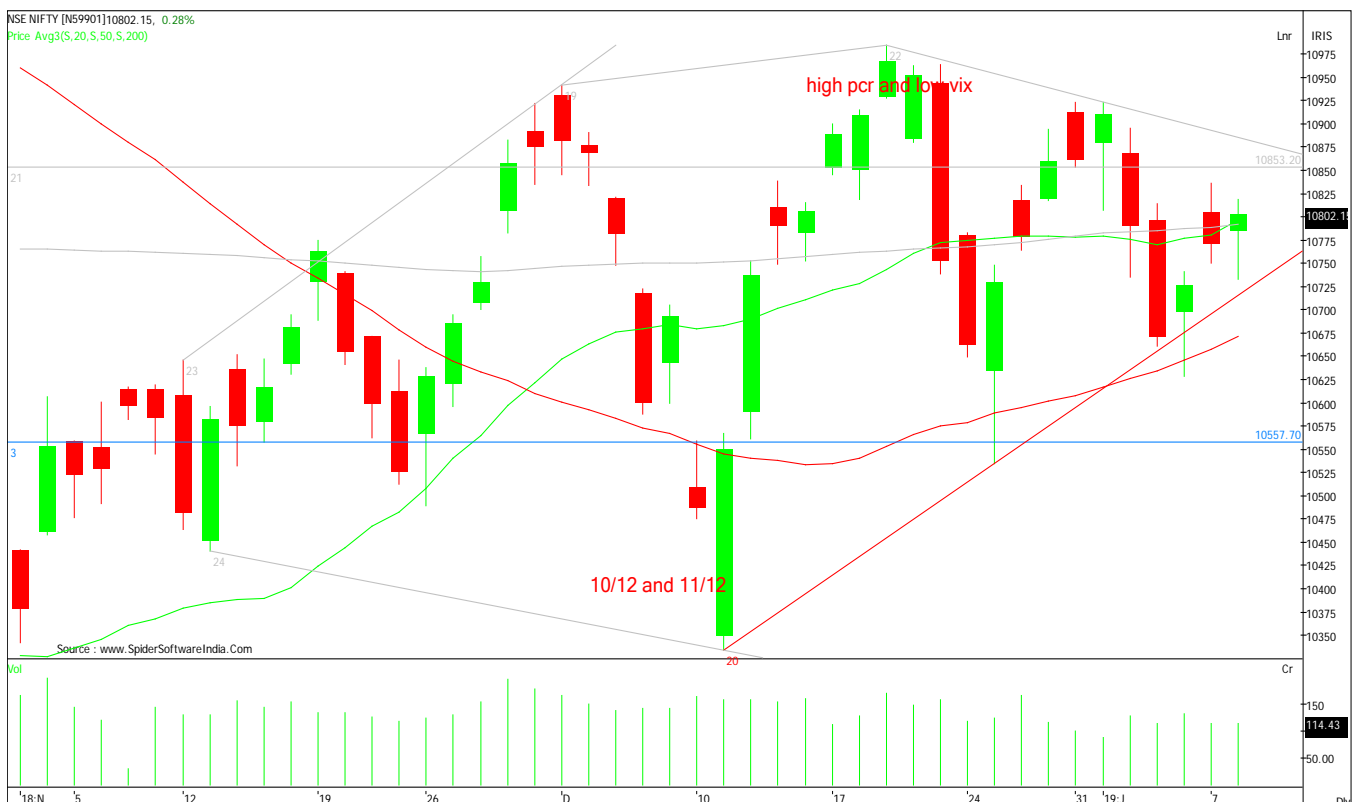
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

On Tuesday, the market has formed reversal formation after hitting support line at 10735 that has helped the market to close above the level of 10800. Above 10835, Nifty would rally to 10870, 10900 and 10930. Below 10750, Nifty would accelerate weakness up to 10700 and 10630.

For the day, buying is advisable if Nifty crosses 10835, for that keep a stop loss at 10770.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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