

August 8, 2019

**▶ NIFTY: 10855**

 Range : 10825-10905  
 Resistance: 10875-10895-10905-10930-10950-10975-10995  
 Support : 10835-10825-10800-10780-10765-10725-10685

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11280	11630	11160

**▶ BANK NIFTY: 27703**

 Range : 27530-27930  
 Resistance: 27870-27930-28050-28150-28340  
 Support : 27610-27530-27470-27400-27310

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
29295	30400	28375

**▶ Nifty Short Term Trend**

Up (Down below 11100 on a closing basis)

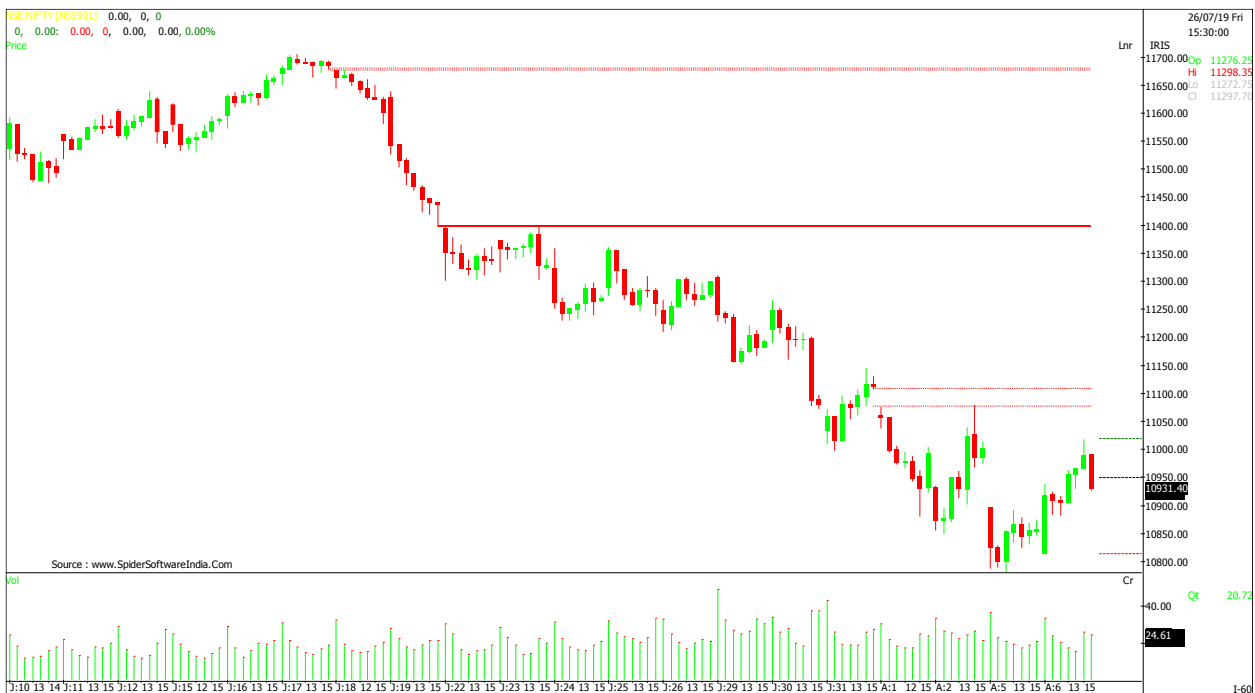
**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Intraday**

**▶ Market Analysis**

**Nifty Daily View:** For the third day, the market has managed to survive above the level of 10780, which is positive for the market. However, to move higher we need sustenance above 10900, which is lacking. Today, on the back of weekly expiration of contract, Nifty should not break below the level of 10780. In case Nifty breaks 10780 then it could fall to 10725 or 10700. Above 10895, Nifty would rally to 10950 or 10980.

Strategy should be to buy Nifty if it falls to 10810/10800. Keep final stop loss at 10780. On the other side, selling is advisable below 10780 with a final stop loss at 10835.





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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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