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▶ **NIFTY: 10601**

Range : 10580-10660
 Resistance : 10640-10660-10680-10700-10725-10750
 Support : 10580-10550-10530-10510-10490-10440

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10680	10570	10750

▶ **BANK NIFTY: 26200**

Range : 26140-26360
 Resistance : 26660-26700-26770-26830-26900
 Support : 26140-26040-25940-25850-26700

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26260	25560	26030

▶ **Nifty Short Term Trend**

Up (Up above 10775 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9850 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



▶ **Market Analysis**

On Thursday Nifty closed below the crucial support of 10750. Posting the fall of almost 190 points the next significant support level to watch out for is 10560 and 10490, if In-case we see Nifty breaching the 10490 level in the next 2 trading sessions then the sentiment in the market would turn negative and there could be some heavy selling.

While looking at the broader formation of Nifty we feel that Nifty should hold 10490 and rebound to 10750. For the next 2 days buying and selling can be done based on reversal formations near 10550/10750.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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