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September 7, 2018

► **NIFTY: 11536**

Range : 11460-11550  
Resistance : 11550-11580-11595-11610-11635-11690  
Support : 11515-11500-11480-11455-11430-11390

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11545	11225	10705

► **BANK NIFTY: 27468**

Range : 27400-27570  
Resistance : 27570-27670-27740-27850  
Support : 27400-27320-27270-27200

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27990	27390	26065

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

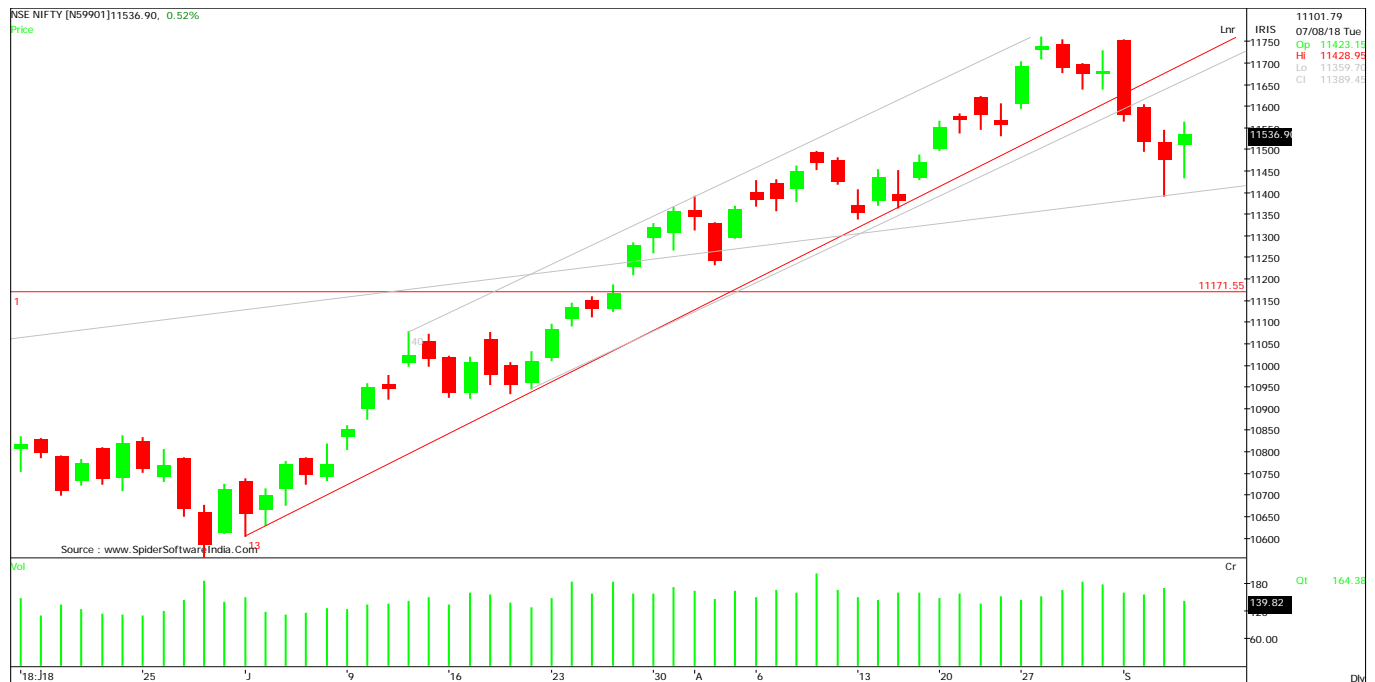
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



► **Market Analysis**

Historical data suggests, sudden pause in a rising or falling market leads to short term volatility. Similar pattern has been observed in the index on Wednesday and Thursday. Nifty bounced sharply to 11550/11570 levels on Thursday, but failed to hold at higher levels which is suggesting that bearishness still persists in the market. Below 11390, we can expect quick drop to 11300 or 11200. On the other side, if market sustains above 11530, it would turn the markets higher to 11580 and 11610. Reduce weak long positions at each resistance levels, as technically the current up move is a pull back to the recent sell off between 11750 and 11390.





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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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