

August 7, 2019

**▶ NIFTY: 10935**

 Range : 10840-11025  
 Resistance: 10950-10995-11025-11050-11080-11140  
 Support : 10915-10895-10870-10840-10810-10780

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11310	11630	11150

**▶ BANK NIFTY: 27995**

 Range : 27875-28150  
 Resistance: 28050-28150-28340-28430-28500  
 Support : 27875-27820-27740-27620-27500

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
29435	30400	28375

**▶ Nifty Short Term Trend**

Up (Down below 11100 on a closing basis)

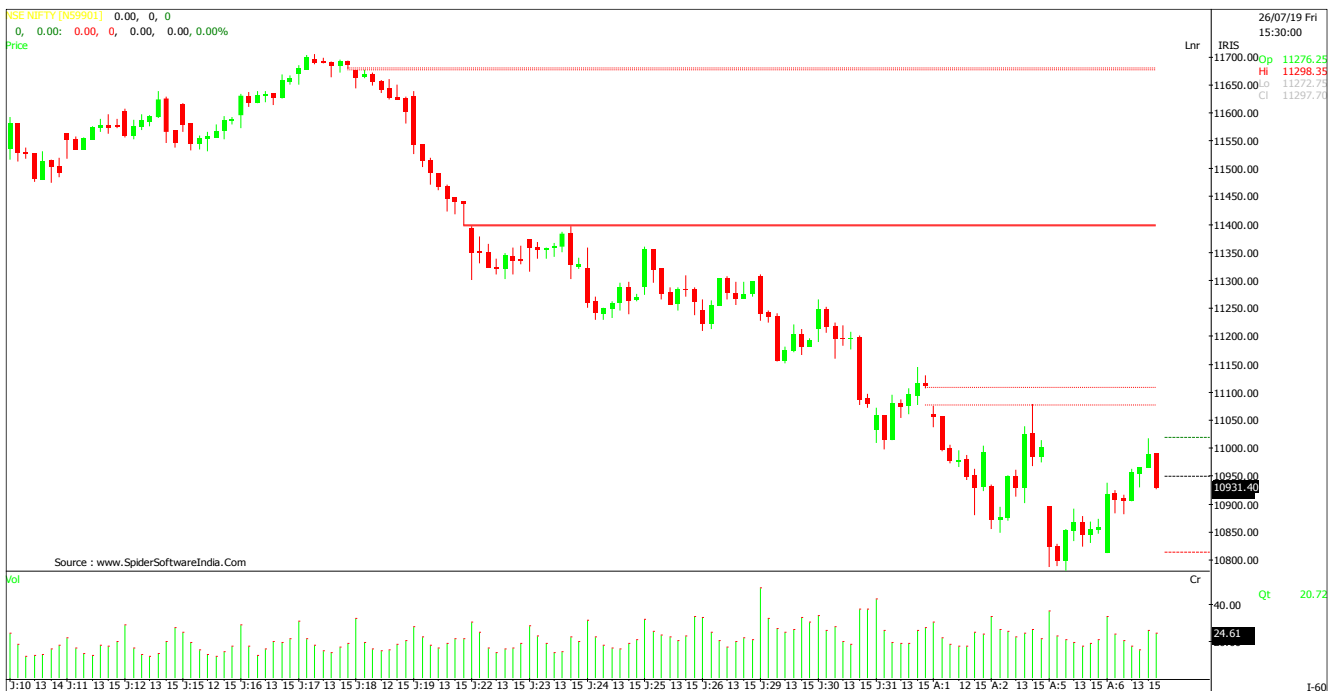
**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** On Tuesday, the market closed higher above the highest of the previous day and managed to sustain above the lowest of the previous day. It is positive for the market however, specific formation of double bottom or positive divergence is missing and for that we need to give 2 to 3 days for the market to consolidate between 10780 and 11050.

For the day, ahead of the major event our strategy should be to create long trade between 10850 and 10830. Keep final stop loss at 10780. on the higher side 10950, 11000 and 11025 would be hurdles. A close above 11025 would be positive for the market.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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