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► **NIFTY: 11387**

Range : 11350-11430
Resistance : 11415-11430-11455-11470-11490-11500
Support : 11370-11350-11330-11310-11280-11230

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11130	10895	10575

► **BANK NIFTY: 27899**

Range : 27820-27960
Resistance : 27960-27995-28050-28150-28230
Support : 27820-27770-27730-27650-27570

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27205	26770	25765

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

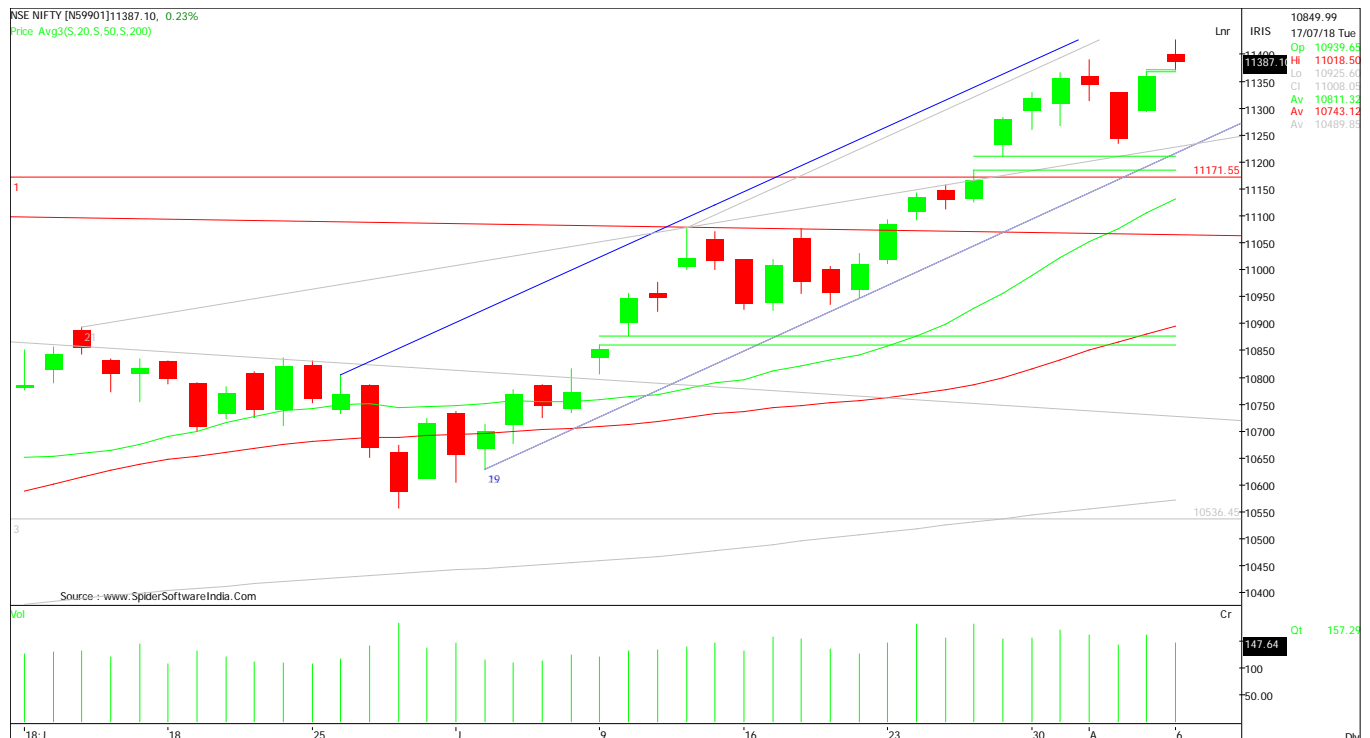
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

The level of 11430 acted as major hurdle on Monday. However, downside also remained limited till 11370. Bank Nifty did better than expectations and it would support the market to move higher in the near term.

For the day, Nifty would find supports at 11350 or at 11330. On the higher side, 11415 and 11430 would be hurdles. Buying and selling can be done on the basis of reversal formation from given levels.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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