

May 7, 2019

▶ NIFTY: 11598

Range	: 11549-11650
Resistance	: 11630-11650-11685-11710-11730
Support	: 11570-11549-11515-11500-11470

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11665	11315	11015

▶ BANK NIFTY: 29618

Range	: 29500-29800
Resistance	: 29750-29800-29850-29970
Support	: 29570-29500-29400-29240

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
29995	28845	27235

▶ Nifty Short Term Trend

Up (Down below 11000 on a closing basis)

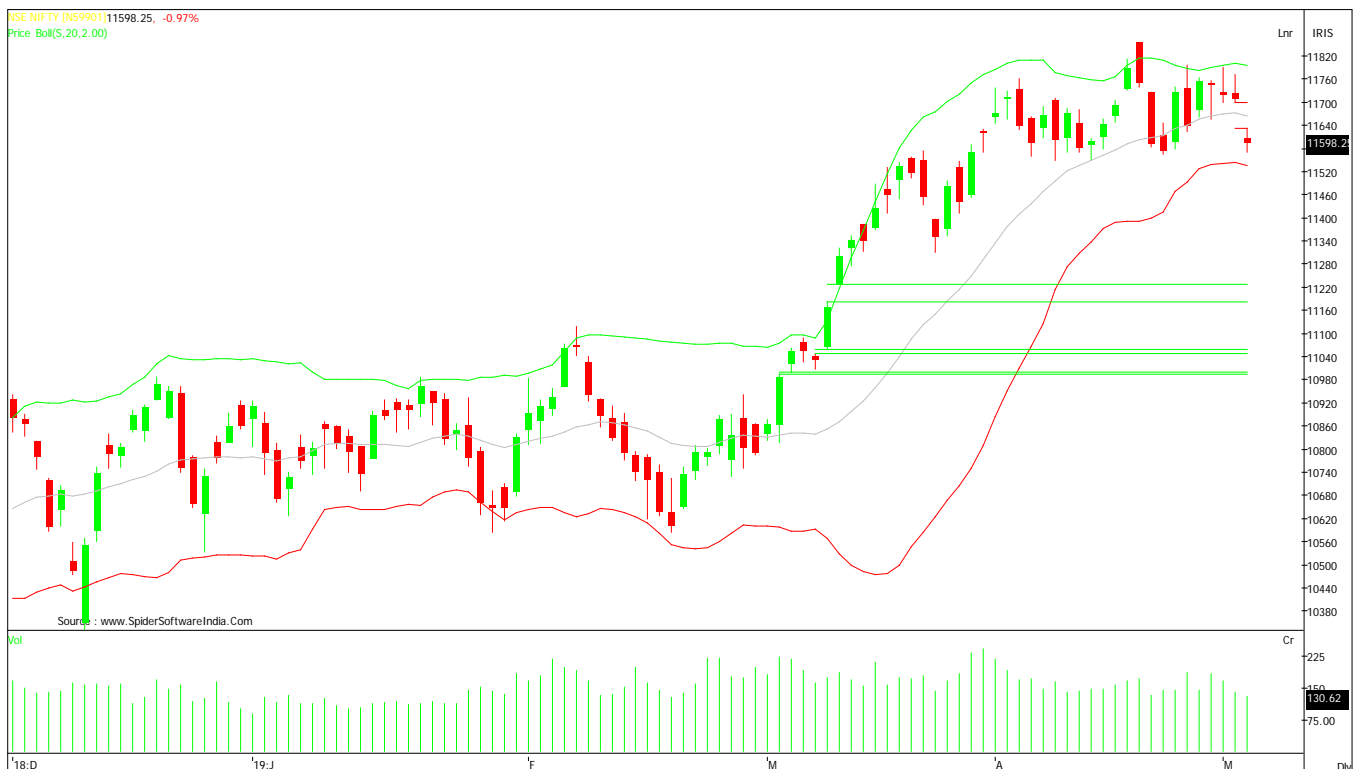
▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: Lack of buying support in the market even though Nifty has not broken the major level of 11550. Event that has taken place in the world markets is also going to remain uncertain for the whole week and markets doesn't like uncertainty. In first attempt the market has managed to survive above 11549 but in the second attempt there could be chances of falling further if Nifty breaks 11549. Below 11549, Nifty would find support at 11500 and at 11470. If markets are really strong then it would need sustenance above 11630 and closing above 11630.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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