

March 7, 2019

▶ NIFTY: 11053

Range : 11020-11085

Resistance : 11070-11085-11120-11140-11170-11200

Support : 11020-10990-10960-10930-10890-10865

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10815	10825	10860

▶ BANK NIFTY: 27612

Range : 27450-27750

Resistance : 27750-27850-27970-28050-28150

Support : 27510-27450-27330-27290-27250

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27010	27150	26660

▶ Nifty Short Term Trend

Up (Down below 10480 on a closing basis)

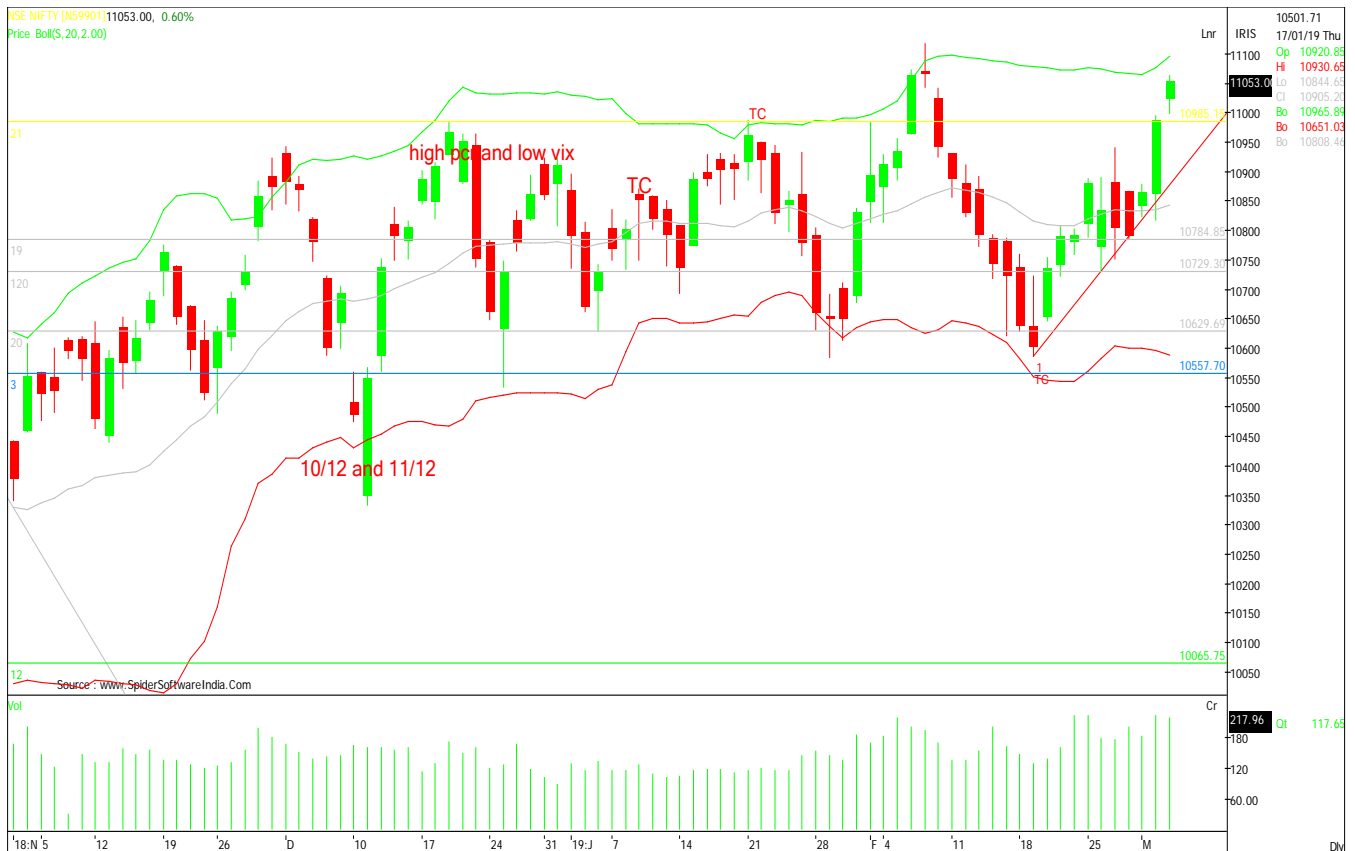
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

On Wednesday, Nifty reversed from 11050/11060 levels but found equally strong support at 11000 levels. On immediate basis, 11070/11085 would be hurdle, however, above (11085) it has scope to move up to 11120/11140 (28050/28140 are corresponding levels for Bank Nifty). Any decline during the day towards 11020/11000 would be buying opportunity. For that keep a stop loss at 10980. A close below 10980, would be negative for the market.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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