

February 7, 2019

**▶ NIFTY: 11060**

Range : 11010-11090

Resistance : 11090-11120-11140-11185-11210

Support : 11040-11010-10990-10970-10950

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10830	10795	10845

**▶ BANK NIFTY: 27400**

Range : 27330-27570

Resistance : 27430-27490-27570-27670-27750

Support : 27330-27250-27200-27100-27030

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27290	27020	26510

**▶ Nifty Short Term Trend**

Up (Down below 10300 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 9850 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

Nifty has crossed the level of 11000 and closed at day's highest level at 11060. By crossing the level of 10990 Nifty has established price break out. It would lift the market to minimum 11200 and maximum 11350 in next few weeks. Earlier resistance 10990/10950 would become supports for Nifty and it would be an opportunity to initiate long positions for medium term traders.

For the day, till the announcement of the policy strong markets will not break 11020/11000 levels. Buying is advisable if Nifty corrects to the same with a final stop loss at 10950. Nifty would find hurdles at 11090 and at 11140.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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