

January 7, 2020

**▶ NIFTY: 14147**

Range : 14000-14270

Resistance: 14170-14230-14270-14300-14340

Support : 14130-14080-14040-14000-13950

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
13760	12980	11040

**▶ BANK NIFTY: 31797**

Range : 31500-32050

Resistance: 32050-32140-32220-32370-32440

Support : 31630-31500-31410-31330-31200

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
30780	28820	23120

**▶ Nifty Short Term Trend**

Up (Down below 13100 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10790 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Chart with 5, 10 and 20 D SMA**

 NIFTY [N59901]14146.25, -0.38%  
 Price Avg3(\$,5,10,20)


## ► Market Analysis

**Nifty Daily View:** On Wednesday, the positional traders booked profit around the all-time highest levels. The market is volatile and we believe it will remain volatile in the near future. Technically, the index has created a reversal candlestick and if the Nifty breaks 14000, the chances of 13750 will be brighter. However, while closing, the Bank-Nifty was above the psychological level of 31500 and despite the huge selling pressure in the market, the cyclical companies like commodities and infra companies closed in the positive territory. It is positive for the market. For the day, buy Nifty with a stop loss at 14130. On the higher side, it could move to 14350 or 14400 in the near term.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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