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▶ **NIFTY: 10782**

Range : 10710-10800
Resistance : 10785-10800-10825-10850-10885-10900
Support : 10745-10710-10680-10660-10630-10-10730

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10680	10585	10750

▶ **BANK NIFTY: 26530**

Range : 26430-26660
Resistance : 26660-26700-26770-26830-26900
Support : 26430-26350-26270-26200-26140

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26270	25230	26025

▶ **Nifty Short Term Trend**

Up (Up above 10775 on a closing basis)

▶ **Nifty Medium Term Trend**

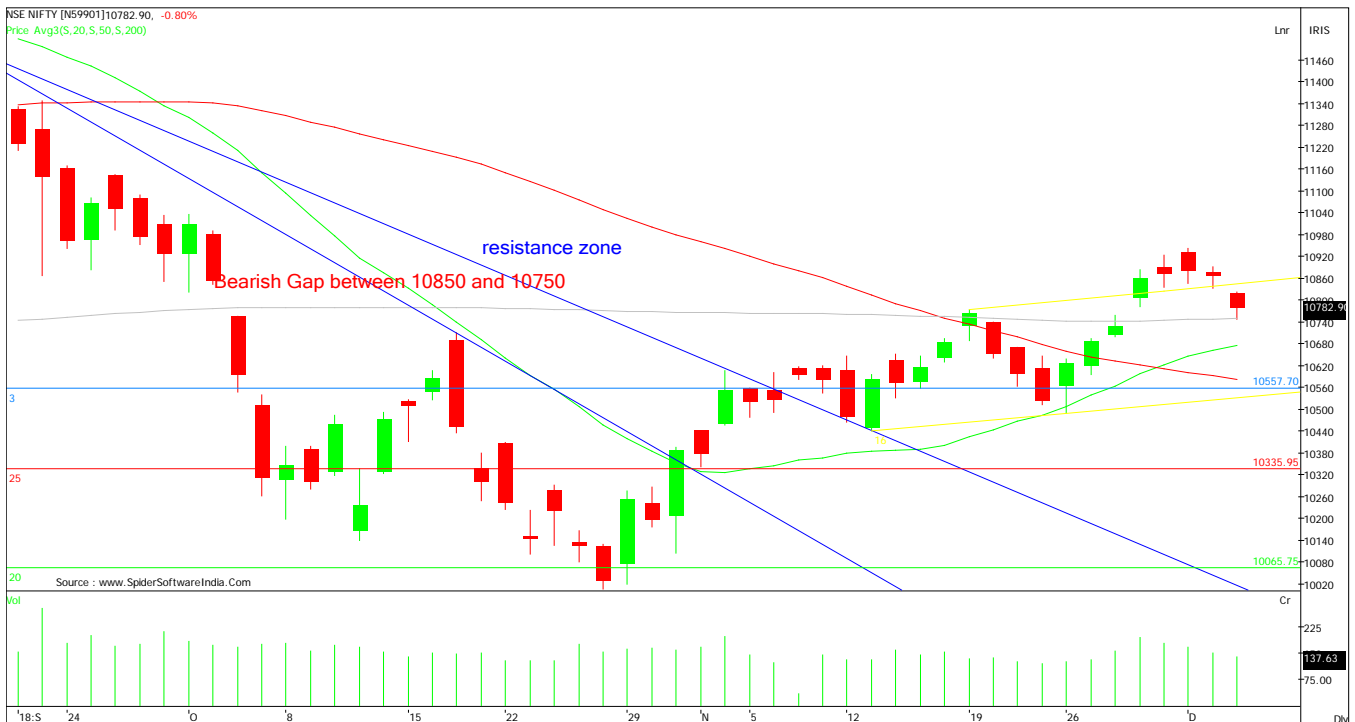
Up (Down below 9850 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



▶ **Market Analysis**

Currently, the market is in throwback mode to the recent up move between 10490 and 10941. Between 10750/10700 Nifty is having supports of major averages and retracements. We should look for adding long positions in select companies with a view of 2 to 3 days. As markets are falling on the back of steep weakness in world market and domestic cues are stable, we would like to revise our buying range to 10750 and 10680. For that keep a stop loss at 10650 and targets at 10850 and 10900.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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