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▶ **NIFTY: 10524**

Range : 10470-10560
Resistance : 10535-10560-10590-10610-10630-10670-10710
Support : 10515-10490-10455-10440-10415-10390-10355

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10330	10940	10765

▶ **BANK NIFTY: 25732**

Range : 25670-25855
Resistance : 25790-25855-25915-25960-26010-26120-26250
Support : 25670-25600-25550-25490-25450-25390-25350

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25030	26115	26060

▶ **Nifty Short Term Trend**

Down (Up above 10800 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



▶ **Market Analysis**

Technically, if Nifty surpasses 10610 on Tuesday, the markets would have some more space to move higher up to 10670/10710. Failing to cross 10710, would be negative, which could keep the market in triangle consolidation. In that case minimum 10470 and maximum 10430 on the down side.

For the day, the strategy should be to trade long if Nifty crosses 10610 in first few minutes or trade short if Nifty fails to cross 10610 and forms negative reversal formation around 10560/10565. Keep stop losses at 10560 and at 10620 respectively.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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