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▶ **NIFTY: 11476**

Range : 11460-11545  
Resistance : 11530-11545-11565-11595-11610-11635-11690  
Support : 11460-11455-11445-11420-11380-11360-11310

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11535	11200	10670

▶ **BANK NIFTY: 27377**

Range : 27320-27540  
Resistance : 27470-27500-27540-27650-27740  
Support : 27380-27320-27270-27200-27130

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
28000	27320	26020

▶ **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

▶ **Nifty Medium Term Trend**

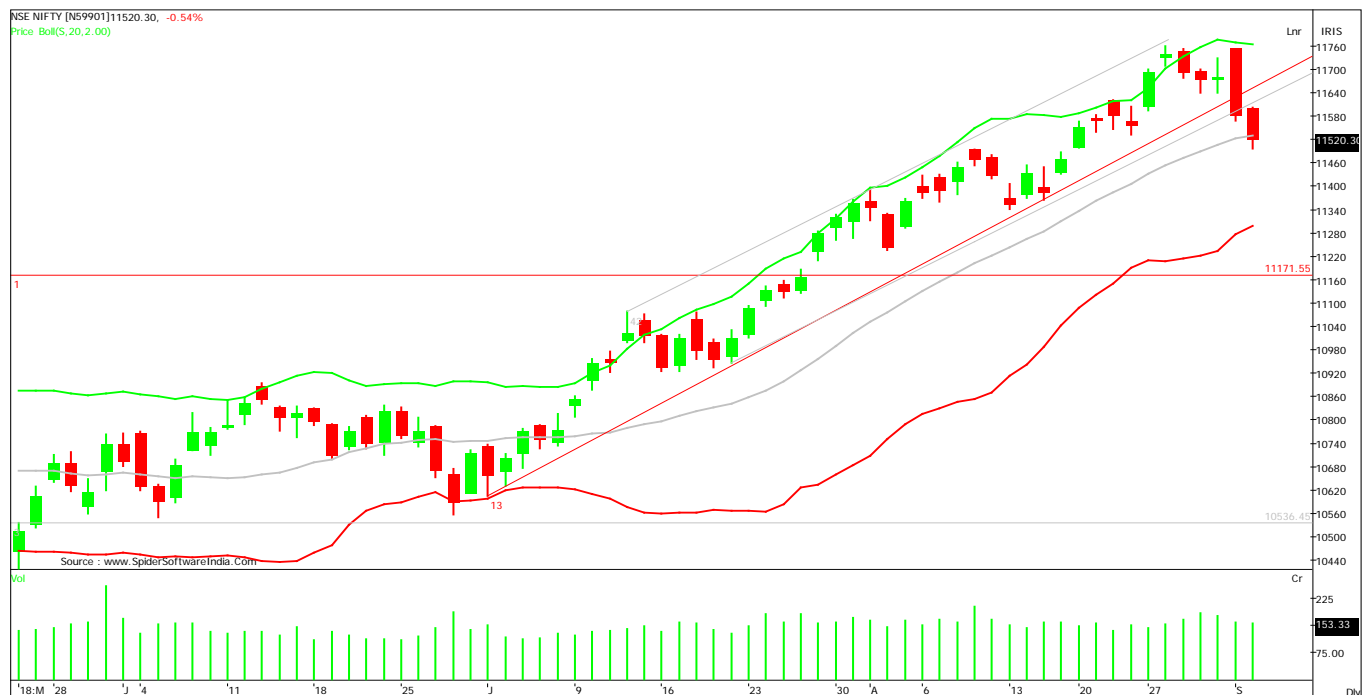
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



▶ **Market Analysis**

The market faced vertical sell off in the first half of the trading session. Nifty witnessed sharp cut of nearly 400 points in last three trading session. Such type of formation results in sharp pull back after hitting major levels. For the day, initially, further more retracement is not ruled out, however, on the higher side 11545 and 11570 would be strong hurdles. Support exists at 11490 and 11460.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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