

August 6, 2019

**▶ NIFTY: 10863**

 Range : 10765-11080  
 Resistance: 11025-11050-11080-11110-11140-11180  
 Support : 10825-10800-10780-10765-10720-10660

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11343	11665	11155

**▶ BANK NIFTY: 27648**

 Range : 27380-27800`  
 Resistance: 27740-27800-27880-27950  
 Support : 27500-27380-27300-27200

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
29563	30545	28350

**▶ Nifty Short Term Trend**

Up (Down below 11100 on a closing basis)

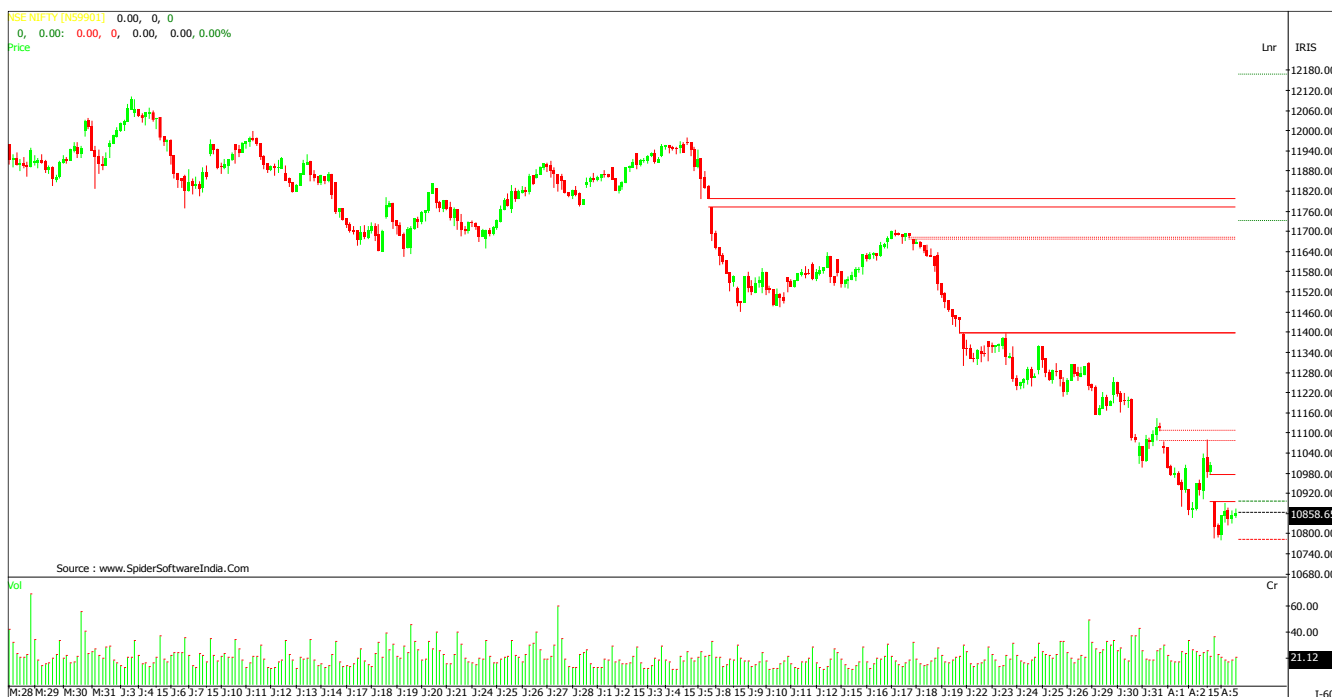
**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** Global and domestic cues are not supportive. Uncertainties have increased substantially in last 3 days, which is visible in the price of India's volatility index. Nifty is in exhaustion mood and is leaving number of price gaps while falling vertically. According to price gap theory an exhaustion gap gets filled eventually. however, for that we need sustenance above the lowest of the previous day that is missing.

For the day, 10780 and 10760 would be supports for the market. Till the market is not forming double bottom or divergence it is better to stay away from taking any specific long trade. On the higher side 10850 and 10900 would be hurdles.





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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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